

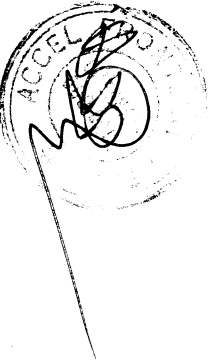
ACCEL FRONTLINE LIMITED

Regd. Office : 75, Nelson Manickam Road, Aminjikarai, Chennai - 600 029

Unaudited Financial Results for the Quarter and Year ended on March 31, 2012.

Amount (Rs. In lacs)

SI No	Particulars	CONSOLIDATED					STANDALONE				
		3 Months ended 31/03/2012 (Reviewed)	Previous 3 months ended 31/12/2011 (Reviewed)	Corresponding 3 months ended 31/03/2011 (Reviewed)	Year to date figures for current period ended 31/03/2012 (Reviewed)	Previous accounting Year ended 31/03/2011 (Audited)	3 Months ended 31/03/2012 (Reviewed)	Previous 3 months ended 31/12/2011 (Reviewed)	Corresponding 3 months ended 31/03/2011 (Reviewed)	Year to date figures for current period ended 31/03/2012 (Reviewed)	Previous accounting Year ended 31/03/2011 (Audited)
1	Net Income from sales/Services	12,423	7,353	14,853	42,192	39,481	10,795	5,996	9,589	35,351	33,084
2	Cost of sales/services a) (Increase)/decrease in stock in trade and work in progress b) Consumption of raw materials c) Purchase of traded goods d) Other expenditure Gross Profit (1-2)	517 - 7,953 1,894 2,059	(695) 4,889 1,789 1,370	(60) 11,480 1,114 2,319	(429) 29,133 6,543 6,945	616 28,459 4,629 5,777	527 7,043 1,475 1,750	(686) 4,122 1,385 1,175	(110) 6,910 1,029 1,760	420 24,057 4,923 5,951	567 23,272 4,092 5,153
3	General & administrative expenses	1,256	1,198	1,052	4,443	3,291	1,032	1,057	1,003	3,600	3,094
4	Selling & distribution expenses	43	39	131	205	83	40	27	19	120	67
5	Depreciation	263	221	153	888	588	214	172	151	692	585
6	Operating profit before interest (3) - (4+5+6)	497	(88)	983	1,409	1,815	464	(81)	587	1,539	1,407
7	Interest & financing charges	393	379	254	1,271	666	381	367	254	1,227	633
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	Operating profit after interest and exceptional item (7 - 8 - 9)	104	(467)	729	138	1,149	83	(448)	333	312	774
10	Other income	134	21	-	270	124	118	40	16	708	118
11	Profit (+)/Loss (-) from ordinary activities before tax [10 + 11]	238	(446)	729	408	1,273	201	(408)	349	1,020	892
12	Tax Expense	68	(139)	118	231	254	67	(139)	118	231	254
13	Net Profit (+)/Loss (-) from ordinary activities after tax [12 - 13]	170	(307)	611	177	1,019	134	(269)	231	789	638
14	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
15	Net Profit (+)/Loss(-) for the period(14-15)	170	(307)	611	177	1,019	134	(269)	231	789	638
16	Paid-up Equity share capital (Face value per share Rs.10)	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90	2,250.90
17	Reserves excluding Revaluation Reserves	-	-	-	-	9,252.79	-	-	-	-	-
18											8,225.14



Amount (Rs. In lacs)

SI No	Particulars	CONSOLIDATED						STANDALONE					
		3 Months ended 31/03/2012	Previous 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011	Year to date figures for current period ended 31/03/2012	Previous accounting Year ended 31/03/2011	3 Months ended 31/03/2012	Previous 3 months ended 31/12/2011	Corresponding 3 months ended 31/03/2011	Year to date figures for current period ended 31/03/2012	Previous accounting Year ended 31/03/2011		
19	Earnings Per Share a) Basic earnings per share before extraordinary item (Rs) b) Diluted earnings per share after extraordinary item (Rs)	0.76	(1.37)	2.71	0.79	4.53	0.59	(1.20)	1.03	3.51	2.83		
		0.76	(1.37)	2.71	0.79	4.53	0.59	(1.20)	1.03	3.51	2.83		
20	Aggregate of public shareholding Number of shares Percentage of shareholding	7,392,622	7,392,622	6,392,622	7,392,622	6,392,622	7,392,622	7,392,622	6,392,622	6,392,622			
		32.84	32.84	28.40	32.84	28.40	32.84	32.84	32.84	28.40			
21	Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	4,377,200	6,549,890	1,098,000	4,377,200	1,098,000	4,377,200	6,549,890	1,098,000	4,377,200			
		28.96	43.33	6.81	28.96	6.81	28.96	43.33	6.81	28.96			
		19.45	29.10	4.88	19.45	4.88	19.45	29.10	4.88	19.45			
		10,739,178	8,566,488	15,018,378	10,739,178	15,018,378	10,739,178	8,566,488	15,018,378	15,018,378			
		71.04	56.67	93.19	71.04	93.19	71.04	56.67	93.19	93.19			
		47.71	38.06	66.72	47.71	66.72	47.71	38.06	66.72	66.72			

Notes :

- 1) The above unaudited financial results for the quarter and year ended March 31, 2012 as reviewed by the audit committee were approved and taken on record by the Board of Directors at its meeting held on May 02, 2012.
- 2) The consolidated financial results comprises the financial results of the Company and its subsidiaries.
- 3) The above results does not include the results of Accel Frontline Services Limited which is being merged with the company effective April 1, 2011 under a scheme of arrangement of amalgamation.
- 4) The said scheme, which is already approved by the shareholders is pending approval from the Honourable high court of Madras.
- 5) Limited review as required under clause - 41 of listing agreement has been carried out by the statutory auditors.
- 6) The Company has only one reportable segment, ie IT Services.
- 7) Previous quarter / year's figures have been regrouped and rearranged wherever necessary.
- 8) Information on investor complaints for quarter in numbers opening - 0, received - 1 and closing - 0

Place : Chennai
 Date : May 2, 2012

for Accel Frontline Limited

 N R Panicker
 Chairman and Managing Director