

**The Company has an on-going familiarization program for its Independent Directors. The program includes the following:**

1. The duties and responsibilities of the Independent Directors, the Code of Conduct to be followed and other matters of vital importance are being updated on a continuous basis.
2. Regulatory Updates: All the key changes in regulatory environment are updated to the directors. It covers all the important aspects of Companies Act, SEBI Regulations etc.
3. Periodic presentations made by Senior Management, Statutory and Internal Auditors at the Board / Committee meetings on business and performance updates of the Company, global business environment, business risks and its mitigation strategy, impact of regulatory changes on strategy etc.

**Details of the above familiarization program imparted to Independent Directors.**

| <b>Names of Director</b>                 | <b>Number of meetings attended during the year 2017-18</b> | <b>Total number of hours spent</b> |
|--|--|------------------------------------|
| Mrs. Ruchi Naithani                      | 6  | 2 hours                            |
| Mr. Raj Khalid                           | 5  | 1 hour & 30 minutes                |
| Mr. Rajesh R. Muni                       | 6  | 2 hours                            |
| Mr. R.Ramaraj (Director upto 10/10/2017) | 2  | 30 minutes                         |