

ISL/SS/SE/18/2019-2020

13th June, 2019

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051

BSE Ltd.
P.J. Towers
Dalal Street
Mumbai 400 001

Dear Sir / Madam,

Sub: Postal Ballot E-voting and Physical Ballot Results.

Dear Sir / Madam,

In compliance of the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Voting Results along with Scrutinizer's Report on the resolution passed through Postal Ballot.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully,

**For Inspirisys Solutions Limited
(Formerly Accel Frontline Limited)**



**S.Sundaramurthy
Company Secretary**



Encl: as above

Inspirisys Solutions Limited (Formerly Accel Frontline Limited)

Voting Results in accordance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the business transacted by the company through the facility of e-voting & physical ballot are furnished below:

Date of the General Meeting (E-voting & Postal ballot)	13th June, 2019 (Date of declaration of results of Postal Ballot and E-Voting)
Total number of shareholders on record date	6883
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1 - To approve the Issue of Equity Shares on Preferential Allotment Basis.							
Resolution required: (Ordinary/ Special)	Special							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22087125	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot		0	0.0000	00	0	0.0000	0.0000
	Total		0	0	0	0	0	0
Public- Institutions	E-Voting	29890	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot		0	0.0000	00	0	0.0000	0.0000
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	11874858	499587	4.2071	499567	20	99.9960	0.0040
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot		63224	0.5324	59818	3406	94.6128	5.3872
	Total		562811	4.7395	559385	3426	99.3913	0.6087
Total		33991873	562811	1.6557	559385	3426	99.3913	0.6087



Resolution No.	2 - De-classification of certain promoters of the company.							
Resolution required: (Ordinary/ Special)	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22087125	22087125	100.0000	22087125	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot		0	0.0000	00	0	0.0000	0.0000
	Total		22087125	100	22087125	0	100	0
Public- Institutions	E-Voting	29890	0	0.0000	00	0	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot		0	0.0000	00	0	0.0000	0.0000
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	11874858	499587	4.2071	499567	20	99.9960	0.0040
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot		63224	0.5324	59768	3456	94.5337	5.4663
	Total		562811	4.7395	559335	3476	99.3824	0.6176
Total		33991873	22649936	66.6334	22646460	3476	99.9847	0.0153



13th June, 2019

Sub: Declaration of Voting Results of the Postal Ballot.

The details are as follows:

Sl. No.	Notice Item	Resolution (Ordinary / Special)	Mode of Voting - E-Voting / Physical Ballot
1.	To approve the Issue of Equity Shares on Preferential Allotment Basis.	Special Resolution	E-Voting / Physical Ballot
2.	De-classification of certain promoters of the company.	Ordinary Resolution	E-Voting / Physical Ballot

Based on the Report of the Scrutinizer, I hereby declare that the resolution for the above-mentioned items have been passed with requisite majority.

Thanking you.

**For Inspirisys Solutions Limited
(Formerly Accel Frontline Limited)**



**S.Sundaramurthy
Company Secretary**



CONSOLIDATED REPORT OF THE SCRUTINIZER

**[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the
Companies (Management and Administration) Rules, 2014]**

The Chairman,
Inspirisys Solutions Limited
1st Floor, Dowlath Towers,
New Door, 57, 59, 61 & 63
Taylors Road, Kilpauk,
Chennai-60001

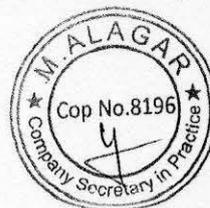
Result of Postal Ballot / E-Voting

Madam,

I, M Alagar, Company Secretary in Practice (COPNo.8196) has been appointed as a Scrutinizer of Inspirisys Solutions Limited (herein after referred to as "**the Company**") for scrutinizing postal ballot voting (both e-voting and physical voting) in respect of the passing of the resolutions contained in the Postal Ballot Notice dated May 09, 2019.

I submit my report as under

1. The company has completed the dispatch of Notice of Postal Ballot along with the Postal Ballot Form by Registered Post and e-mail on May 13, 2019 along with postage prepaid business reply envelope to its Members whose name(s) appeared on the Register of Members / List of Beneficial Owners as on May 03, 2019.
2. The company has made an advertisement regarding dispatch of postal ballot notice along with the postal ballot forms in Financial Express (English Language) and in Malai Sudar (Tamil Language) Chennai Edition on May 14, 2019.
3. I monitored the process of electronic voting through the scrutinizer's secured link provided by National Securities Depository Limited ("E-voting Agency") on the designated website

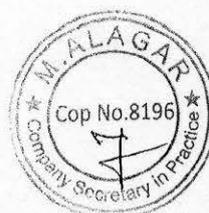


4. The voting period remained open from Tuesday, May 14, 2019 (9.00 a.m.) to Wednesday, June 12, 2019 (5.00 p.m.).
5. Particulars of all the postal ballot forms received from the Members in physical form (s) and electronic voting report generated from e-voting agency's portal have been entered in a register maintained for the purpose.
6. The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot envelopes before commencing the scrutiny of such postal ballot forms.
7. All Postal Ballot forms received up to closure of working hours on June 12, 2019 were considered for my scrutiny. The E-voting period commences at Tuesday, May 14, 2019(9.00 a.m.) to Wednesday, June 12, 2019 (5.00 p.m.) and the e-voting facility for members was immediately disabled after 5.00 pm on June 12, 2019.
8. With the support of the Registrar and Transfer Agent ("RTA") of the Company, the Postal Ballot forms were scrutinized and the signatures of Members who had cast their votes verified with their specimen signature registered with the RTA as provided by the depositories.
9. The Postal ballot envelopes were opened from time to time and the last lot was opened on June 12, 2019 after closure of working hours in my presence, along with unblocking of e-voting results in the presence of two witnesses, Mr. KR.Manikkanandan and Ms. K.Jamuna who are not in the employment of the Company.
10. I found 14 invalid ballot paper(s) which were not counted for the results.
11. The shareholders exercised their voting either by electronic or physical mode.
12. There were no shareholders who opted for both facilities.
13. A summary of both e-voting and postal ballot is given hereunder below:-



I. TO APPROVE THE ISSUE OF EQUITY SHARES ON PREFERENTIAL ALLOTMENT BASIS

S. No	Particulars of Voting	No of shareholders voted			No. of shares / vote casted			Percentage on net valid votes
		Postal Ballot Form	E-Voting	Total	Postal Ballot Form	E-Voting	Total	
1	Total Votes received	68	43	111	79,015	4,99,587	5,78,602	
2	Less: Invalid votes (as per the register)	14	0	14	15,791	0	15,791	
3	Net valid votes (as per the register)	54	43	97	63,224	4,99,587	5,62,811	
4	Votes with assent	51	42	93	59,818	4,99,567	5,59,385	99.39
5	Votes with dissent	3	1	4	3,406	20	3,426	0.61



II. DE-CLASSIFICATION OF CERTAIN PROMOTERS OF THE COMPANY

S. No	No of shareholders voted				No. of shares / vote casted			Percentage on net valid votes
	Particulars of Voting	Postal Ballot Form	E-Voting	Total	Postal Ballot Form	E-Voting	Total	
1	Total Votes received	68	44	112	79,015	2,25,86,712	2,26,65,727	
2	Less: Invalid votes (as per the register)	14	0	14	15,791	0	15,791	
3	Net valid votes (as per the register)	54	44	98	63,224	2,25,86,712	2,26,49,936	
4	Votes with assent	50	43	93	59,768	2,25,86,692	2,26,46,460	99.98
5	Votes with dissent	4	1	5	3,456	20	3,476	0.02



14. I will hand over the register and all other papers/ records relating to electronic voting for safe custody to the Company, upon signing of minutes of the meeting by the Chairperson.

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15. You may accordingly declare the result of voting through Postal Ballot.



Thanking you

Yours truly,

For M. Alagar & Associates

M. Alagar



M. Alagar

COP. No. 8196

F.C.S - 7488

Date: June 13, 2019

Place: Chennai

Counter Signed

**For Inspirisys Solutions Limited
(formerly Accel Frontline Limited)**

M. Mehta

**Malcolm F. Mehta
Chairman & Chief Executive Officer**