

ISL/SS/SE/13/2024-2025
19th April, 2024

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| The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 | BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 |
| Trading Symbol: INSPIRISYS | Scrip Code: 532774 |

Sub.: Outcome of the reverse book building process pursuant to Regulation 17(3) of SEBI (Delisting of Equity Shares) Regulations, 2021

Ref: Voluntary delisting of equity shares of Inspirisys Solutions Limited ("Company") from BSE Limited and National Stock Exchange of India Limited ("**Delisting Offer**").

Dear Sir/Madam,

This is to inform you that the Company is in receipt of communication dated April 19, 2024 from Vivro Financial Services Private Limited, manager to the Delisting Offer, on the outcome of the reverse book building process in relation to the Delisting Offer.

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the communication received. The same will also be made available on the website of the Company at <https://www.inspirisys.com/>.

This is for your information and records.

Thanking You.

For, Inspirisys Solutions Limited



S Sundaramurthy
Company Secretary and Compliance Officer



Encl: As above

Date: April 19, 2024

To,
Board of Directors,
Inspirisys Solutions Limited
First Floor, Dowlath Towers,
New Door Nos. 57, 59, 61 & 63,
Taylors Road, Kilpauk, Chennai - 600010.

Sub.: Outcome of reverse book building process ("RBBP") under Regulation 17(3) of SEBI (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations").

Dear Sir / Madam,

This is with reference to the delisting offer made by CAC Holdings Corporation ("**Acquirer**") to the public shareholders of Inspirisys Solutions Limited ("**Company**") for the acquisition of up to 1,19,04,748 (One Crore Nineteen Lakh Four Thousand Seven Hundred Forty-Eight) Equity Shares ("**Offer Shares**") representing 30.05% (thirty point zero five percent) of the Equity Share Capital of the Company, held by the Public Shareholders in terms of the SEBI Delisting Regulations ("**Delisting Offer**").

We, **Vivro Financial Services Private Limited**, manager to the Delisting Offer ("**Manager to the Delisting Offer**"), wish to inform you that the Delisting Offer opened on Friday, April 12, 2024 and closed today i.e. Friday, April 19, 2024 at the end of closing of the market hours on BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**"). Link Intime (India) Private Limited ("**Registrar to the Delisting Offer**") and Manager to the Delisting Offer have analysed the data of the bids received from BSE and NSE and in consultation with the Acquirer, the outcome of RBBP is hereby disclosed and announced in terms of Regulation 17(3) of the SEBI Delisting Regulations.

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| Scrip name | Inspirisys Solutions Limited |
| Symbol & Code | BSE: Security Code: 532774 and Security ID: INSPIRISYS NSE: Security ID: INSPIRISYS |
| Offer Period | Bid Opening Date: Friday, April 12, 2024 Bid Closing Date: Friday, April 19, 2024 |
| Floor Price | ₹ 71.15 (Rupees Seventy One and Fifteen Paise only) per Equity Share |
| Indicative Price | Not Applicable. |
| Offer size | 1,19,04,748 (One Crore Nineteen Lakh Four Thousand Seven Hundred Forty-Eight) Equity Shares |
| Discovered Price | ₹ 241 (Rupees Two Hundred Forty-One only) per Equity Share |
| Number of Equity Shares and Bids | Total 96,87,205 (Ninety-Six Lakhs Eighty-Seven Thousand Two Hundred Five) Equity Shares with 690 (Six Hundred Ninety) bids received between the price range of ₹ 71.15 (Rupees Seventy-One and Fifteen Paise Only) per Equity Share to ₹ 711.50 (Rupees Seven Hundred Eleven and Fifty Paise Only) per Equity Share (both inclusive) consisting of 96,87,205 (Ninety-Six Lakhs Eighty-Seven Thousand Two Hundred Five) Equity Shares with 690 (Six Hundred Ninety) bids in demat form and Nil Equity Shares with Nil bids in physical form. |



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| | Discovered Price of ₹ 241/- (Rupees Two Hundred Forty-One only) per Equity Share is based on 91,96,969 (Ninety-One Lakhs Ninety-Six Thousand Nine Hundred Sixty-Nine) Equity Shares with successful 540 (Five Hundred Forty) bids received between the price range of ₹ 71.15 (Rupees Seventy-One and Fifteen Paise Only) per Equity Share to ₹ 241/- (Rupees Two Hundred Forty-One only) per Equity Share (both inclusive). | | | |
| Number of Equity Shares and bids above Discovered Price | Total 4,90,236 (Four Lakh Ninety Thousand Two Hundred Thirty-Six) Equity Shares with 150 (One Hundred Fifty) bids received above Discovered Price. | | | |
| Whether Delisting Offer is successful in terms of Regulation 21 of the SEBI Delisting Regulations | Total issued Equity Shares: | | 3,96,16,873 | |
| | Equity Shares as per Regulation 21(a) of the SEBI Delisting Regulations. (Held by IEPF) | | 46,639 | |
| | Total issued Equity Shares excluding such Equity Shares as per Regulation 21(a) of the SEBI Delisting Regulations. | | 3,95,70,234 | |
| | Minimum number of public shareholding to be achieved, i.e. 90% of the remaining shares as per Regulation 21 of SEBI Delisting Regulations. | | 3,56,13,211 | |
| | Particulars | No. of equity shares | % of total issued equity shares | % of total issued equity shares excluding such equity shares as per Regulation 21(a) of the Delisting Regulations |
| | Pre-Delisting Offer shareholding of Promoter and members of Promoter Group | 2,77,12,125 | 69.95% | 70.03% |
| | No. of equity shares successfully bid at or below the Discovered Price* | 91,96,969 | 23.21% | 23.24% |
| | Post Delisting Offer shareholding of Promoter and members of Promoter Group | 3,69,09,094 | 93.16% | 93.27% |
| As the Post Delisting Offer shareholding of Acquirer has crossed 90.00% of the total issued equity shares excluding such equity shares as per Regulation 21(a) of the SEBI Delisting Regulations, the Delisting Offer is deemed to be successful in terms of Regulation 21 of the SEBI Delisting Regulations, if Discovered Price of ₹ 241/- per Equity Share is accepted by the Acquirer. | | | | |



If Discovered Price is accepted by the Acquirer, then payment will be made to the successful bidders in accordance with Regulation 24 and other provisions of the SEBI Delisting Regulations, SEBI Circulars and the settlement calendar of Clearing Corporations. Lien on unaccepted shares/ rejected shares will be released on the Equity Shares in their respective demat accounts of the Public Shareholders in accordance with the SEBI Delisting Regulations.

In terms of Regulation 17(4) and Regulation 22(4) of the SEBI Delisting Regulations, a post offer public announcement disclosing the success or failure of the reverse book building process and acceptance or rejection of the Discovered Price / Counter Offer will be made in the same newspapers in which the Detailed Public Announcement was made.

Capitalised terms used in this letter shall have the meaning provided in the Detailed Public Announcement dated March 30, 2024 published on April 01, 2024 and Letter of Offer dated March 30, 2024.

Thanking You,

For, Vivro Financial Services Private Limited



Jayesh Vithlani
Sr. Vice President