



Finacle Version Upgrade and Migration



About the Client and their Business Need

Our client is a leading private commercial bank focused on Small and Medium Enterprises (SMEs) in Bangladesh. The largest global non-government organization is one of the parent companies of this bank, apart from International Finance Corporation, the private sector arm of The World Bank. The bank accumulates funds from urban deposits and disburses them to rural banks with the objective of uplifting SMEs.

In 2013, the client decided to undertake a version migration from Finacle Core 7.0.13 to Finacle Core 7.0.25.

Business Challenge

The current Finacle Core version for Retail Banking, Corporate Banking, Trade & Finance, Deposits, Loan, Customer Information System and AML had not been updated for over seven years. It was struggling under the load of the bank's rapid growth.

The bank had to upgrade its systems to the latest technology platform as well. This would help provide a greater degree of stability, scalability, performance, and availability and address outdated technology.

Our Solutions and Approach

We approached the client's business challenges by embarking on a version migration program of their current Finacle Core application. This activity included studying the deployment of the Finacle Core application version 7.0.13 in the current state and designing a process to upgrade the application version to Finacle Core 7.0.25.

It also involved upgrading the platform for their core banking suite of applications. As part of this upgrade, Inspirisys migrated all systems from Oracle 9.2.0.6 on IBM AIX 6.1. We also upgraded the database from Oracle 9i to Oracle 11g. This included other environmental software upgrades such as APACHE 2.0.53, RESIN PRO 3.1.9, IE 8, IE 9, JDK 1.5 and JRE 1.6.0_23/24. The objective of this upgrade was to improve their performance using Oracle RAC.

Benefits

37% Average
Reduction
in Effort to Roll
Out Products

9% Improvement
in Cross-Selling

21% Average
Improvement
in Time to Serve
Customers

Improved
Availability
with **99%**
Uptime

Why Choose Inspirisys as Your Finacle Upgradation Provider

Inspirisys Solutions has a proven track record of 1000+ man-years in the Banking and Financial Services domain. We offer Finacle Upgradation through a global delivery model, predominantly in the Asia-Pacific, Middle East, and Africa regions.

With 15+ Finacle upgrades and 20 successful implementations, our service offering in Finacle upgradation covers customization, upgradation, testing, and training services. We have deep-level knowledge in Finacle architecture, schemas, installation, tools and services.

Contact Us

What are you waiting for? Let us get you started on your digital transformation journey today!



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