

ACCEL FRONTLINE LIMITED

CIN: L30006TN1995PLC031736

Regd. Office: First Floor, Dowlath Towers, New Door Nos. 57, 59, 61 & 63, Taylors Road,
Kilpauk, Chennai – 600 010. Phone No. 044 4225 2000 ; Fax No. 044 2642 4271.

Website: www.accelfrontline.com Email Id: info@accelfrontline.com

**Extract of the Consolidated Annual Audited Financial Results
for the Quarter and year ended 31st March, 2018**

Sl. No.	Particulars	(Rs.in Lakhs)	
		Year ended 31st March, 2018	Year ended 31st March, 2017
1.	Total income from operations	(Audited)	(Audited)
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	51,067	58,916
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,523)	(916)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,548	(1,050)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,210	(1,427)
6.	Equity Share Capital	1,347	(1,589)
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	2,976	2,976
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	-	-
	1. Basic:	4.07	(4.80)
	2. Diluted:	4.07	(4.80)

Notes:

1. The above is an extract of the detailed format of financial results for the quarter and year ended 31st March, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results are available on the Stock Exchange websites at www.bseindia.com & www.nseindia.com and also on the Company's website at www.accelfrontline.com

Standalone

Sl. No.	Particulars	(Rs.in Lakhs)			
		3 Months ended 31st March, 2018	Year ended 31st March, 2018	Corresponding 3 months ended 31st March, 2017 in the previous year	Year ended 31st March, 2017
		(Audited)	(Audited)	(Audited)	(Audited)
i.	Turnover	9,245	40,089	10,999	36,370
ii.	PBT	(1,473)	6,317	(1,011)	(2,111)
iii.	PAT	(1,289)	5,092	(1,011)	(2,111)

2. With respect to standalone financial results, the figures for the quarter ended 31 March 2018 and 31 March 2017 represents the difference between the audited figures in respect of full financial years and the published figures for the nine months ended 31 December 2017 and 31 December 2016 respectively. With respect to consolidated financial results, the Company has not published the quarterly results in the current year using the exemption available under Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015. Accordingly for the consolidated financial results, the Company has presented only the results of current year and previous year.
3. An investment of Rs 790 Lacs has been made by the Company in a subsidiary named M/s. Accel IT Resources Limited (AITRL) and advanced loan (including interest) amounting to Rs. 622 Lacs. The net worth of AITRL is negative as at 31st March 2018. The management of the subsidiary has been revamped to restructure operations to optimize revenue generation by investing in technology and adding customer base. A new business plan has been put in place and the subsidiary has got the training centers accredited to National Skill Development Corporation (NSDC). The management of the subsidiary and the company is of the view that these business plans will help the company grow business and improve the financial position of the subsidiary thereby enabling the recovery of these investments and loans given alongwith interest, in the standalone financial results. Consequently the Company Management is of the view that goodwill amounting to Rs. 414 Lacs recognized relating to this investment will be recovered and hence no provision needs to be made for the same. This is a subject matter of qualification in the audit report for the year ended 31 March 2018.

