## CELFRONTLIN

#### ACCEL FRONTLINE LIMITED

Regd Office: 75, Nelson Manickam Road, Aminjikarai, Chennai - 600 029 CIN: L30006TN1995PLC031736

Extract of the Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2016. Extract of the Consolidated Un Audited Financial Results for the Quarter ended 30th June, 2016.

		0	CONSOLIDATED	( in Lakhs)		0.00
SI No	Particulars	3 Months ended 31 March, 2016	Year to date Figures for current period ended 31 March, 2015	Corresponding 3 months ended 31 March, 2015 in the previous year	No IS	
1		(Audited)	(Audited)	(Audited)		-
24	Total income from operations (net) Net (Loss) / Profit from ordinary activities after tax	17,299 (9,427)	51,105 (13,682)	15,266 (230)	2 -	9 10
C.	Net (Loss) / Pront for the period after tax (after Extraordinary Items)	(9,427)	(13,682)	(230)	c	100
71 4-	Equity Share Capital	2,976	2,976	2,976	4 0	
	shown in the Balance Sheet of previous year)	0	0	0		70
6	Earnings Per Share (before extraordinary items) (of Rs. 10/- each)	170 061	(49 79)	19	o	
	Diuled:	(32.94)	(48.73)	(1.57)	The same	
7.	Earnings Per Share (after extraordinary items) (of Rs. 10/- each)	The Content of the Co	Total Section 1	A STATE OF S	7	
	Basic : Diuted :	(32.94)	(48.73) (48.73)	(1.57)		

 The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the Stock Exchange websites at www.bseindia.com & www.nseindia.com and also on the Company's website at www.accelfrontline.com The above is an extract of the detailed formal of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites at www.bseindia.com & www.nseindia.com and also on the Company's website at

==-		SI No	
Tumover PBT PAT		Particulars	
9,462 (8,844) (8,906)	(Audited)	3 Months ended 31 March 2016	STANDA
9,831 (997) (513)	(Audited)	Corresponding 3 months ended 31 March 2015 in the previous year	LONE (Rs in Lakhs)
32,249 (13,697) (13,759)	(Audited)	Year to date figures for current period ended 31 March 2016	a hinterestativity of

SINO

Particulars

3 Months ended 30 June 2016

Corresponding 3 months ended 30 June 2015 in the

Year to date figures for current period

previous year (Reviewed)

31 March 2016

ended

(Audited)

5,523

(13,697) (13,759)

32,249

STANDALONE (Rs in Lakhs)

(Reviewed)

www.accelfrontline.com

Diluted:

of Rs. 10/- each)

of Rs. 10/- each)

armings Per Share (after extraordinary items)

(0.67)

(48.73)

(4.67)

(0.67)

(48.73)

(4.67)

shown in the Balance Sheet of previous year)

Reserves (excluding Revaluation Reserve as

after Extraordinary items)

quity Share Capital

Vet (Loss) / Profit for the period after tax

amings Per Share (before extraordinary items)

Total income from operations (net)

Net (Loss) / Profit from ordinary activities after tax

**Particulars** 

3 Months ended 30 June, 2016

Previous Year ended 31 March, 2016

3 months ended 30 June, 2015

( in Lakhs)

the previous year

(Reviewed)

(Audited)

(Reviewed)

12,813

51,105 (13,682)

8,953

2,976

(13,682)

2,976

(1,318) 2,976

(5,248)

- During the financial year, the Company under the present management which had been given operation control of the Company had undertaken an exercise to validate the quality of the Trade receivables by appointing an independent consultant from one of the big four accounting firms. Based on their report and ongoing exercise conducted by the present management on certain other areas including inventories, fixed assets, etc., the Company had concluded that there was over-ride of financial controls resulting in financial mis-management prior to the operations being handed over to the present management by the previous management provided/written off in the books, which is disclosed in the financial results as prior period items (which pertain to transactions in operation control of the Company in two stages in May, 2015 and September, 2015. An amount of Rs. 11,465 lakhs has been as on date. This is the subject matter of qualifications in the Auditors' report. prior to 31st March 2015) / exceptional items. The management is of the opinion that these provisions/write offs are appropriate
- Consequent to a change in the software for recording of inventory transactions pertaining to the maintenance divisions, the cost. The Company is in the process of customizing its software to meet the requirements of Accounting Standard 2 – Valuation of Company has valued its inventory pertaining to these divisions on the basis of a method that approximates weighted average Inventories. This is a subject matter of qualification in the audit report for the year ended 31 March 2015 and 31 March 2016.
- During the previous year, the Company had recognized revenue of ₹ 397 lakhs with a cost of ₹ 368 lakhs for shipments made is a subject matter of qualification in the audit report for the year ended 31 March 2015 and 31 March 2016. during the year whereas the shipment was received by the customer and acknowledgement obtained after 31 March 2015. This

For Accel Frontine Limited Malanim F Mahts

Date: 01/08/2016

For Accel Frontline Limited

Malcolm F Mehta

Consequent to a change in the software for recording of inventory transactions pertaining to the maintenance divisions, the

provisions/write off's are appropriate as on date. This is the subject matter of qualifications in the Auditor pertain to transactions prior to 31st March 2015) / exceptional items. The management is of the

s' report and review opinion that these period items (which

11,465 takhs has been provided/written off in the books, which is disclosed in the financial results as prior

report for the quarter ended 30 June 2016

Company has valued its inventory pertaining to these divisions on the basis of a method that approximates weighted average

of Inventories. This is a subject matter of qualification in the Review report for the period ended 30 June 2015 and audit report

cost. The Company is in the process of customizing its software to meet the requirements of Accounting Standard 2 – Valuation

During the financial year, the Company under the present management which had been given operation control of the

from one of the big four accounting firms. Based on their report and ongoing exercise conducted by the present management Company had undertaken an exercise to validate the quality of the Trade receivables by appointing an independent consultant

controls resulting in financial mis-management prior to the operations being handed over to the present management by the on certain other areas including inventories, fixed assets, etc., the Company had concluded that there was over-ride of financial

previous management in operation control of the Company in two stages in May, 2015 and September, 2015. An amount of Rs.

WEDNESDAY, AUGUST 3, 2016, MUMBAI

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### ACCEL FRONTLINE LIMITED

Regd Office: 75, Nelson Manickam Road, Aminjikarai, Chennai - 600 029 CIN: L30006TN1995PLC031736

# ( in Lakhs)

xtract of the Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2016. Extract of the Consolidated Un Audited Financial Results for the Quarter ended 30th June, 2016.

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**Particulars** 

3 Months ended 30 June, 2016

31 March, 2016 Previous Year

Corresponding 3 months ended 30 June, 2015 in the previous year

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Lakhs)

ended

(Reviewed)

(Audited)

51,105 (13,682)

(Reviewed) 8,953 (1,318)

		•	CONSOLIDATED	
SINO	Particulars	3 Months ended 31 March, 2016	Year to date Figures for current period ended 31 March, 2016	Corresponding 3 months ended 31 March, 2015 in the previous year
		(Audited)	(Audited)	(Audited)
-	Total income from operations (net)	17,299	51,105	15,266
2	Net (Loss) / Profit from ordinary activities after tax	(9,427)	(13,682)	(230)
C	Net (Loss) / Profit for the period after tax		140 0000	1000
	(after Extraordinary items)	(9,427)	(13,682)	2 076
+	Equity orate capital	Aloit	1000	who a
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	0	0	0
6	Earnings Per Share (before extraordinary items)		Special residencial	
	(of Rs. 10'- each)	(32.94)	(48.73)	(1.57)
	Diuled:	(32.94)	(48.73)	(1.57)
7	Earnings Per Share (after extraordinary items)	日本 かんちん	medical party and the	THE REAL PROPERTY.
	(of Rs. 10/- each)	から こうしょう こうかん こうかん	Section States of the Section	THE PERSON NAMED IN
	Basic:	(32.94)	(48.73)	(1.57)

on.

of Rs. 10/- each)

shown in the Balance Sheet of previous year)
Earnings Per Share (before extraordinary items) Reserves (excluding Revaluation Reserve as

4 10

Equity Share Capital

(after Extraordinary items)

(35) 2,976

(13,682)

1,318)

(5,246)

Net (Loss) / Profit for the period after tax

Net (Loss) / Profit from ordinary activities after tax

fotal income from operations (net)

co No -

# The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results are available on the Stock Exchange websites at www.bseindia.com & www.rseindia.com and also

on the Company's website at www.accelfrontine.com

17.7		SINO	-
Tumover PBT		Particulars	
9,462 (8,844) (8,906)	(Audited)	3 Months ended 31 March 2016	STANDA
9,831 (997) (513)	(Audited)	Corresponding 3 months ended 31 March 2015 in the previous year	STANDALONE (Rs in Lakhs)
32,249 (13,697) (13,759)	(Audited)	Year to date figures for current period ended 31 March 2016	Control of the last

- During the financial year, the Company under the present management which had been given operation control of the Company had undertaken an exercise to validate the quality of the Trade receivables by appointing an independent consultant from one of the big four accounting firms. Based on their report and ongoing exercise conducted by the present management on certain other areas including in ... tories, fixed assets, etc., the Company had concluded that there was over-ride of financial controls resulting in financial mis-management prior to the operations being handed over to the present management by the previous management prior to 31st March 2015) / exceptional items. The management is of the opinion that these provisions/write offs are appropriate in operation control of the Company in two stages in May, 2015 and September, 2015. An amount of Rs. 11,465 takhs has been provided/written off in the books, which is disclosed in the financial results as prior period Items (which perfain to transactions as on date. This is the subject matter of qualifications in the Auditors' report.
- Consequent to a change in the software for recording of inventory transactions pertaining to the maintenance divisions, the Company has valued its inventory pertaining to these divisions on the basis of a method that approximates weighted average cost. The Company is in the process of customizing its software to meet the requirements of Accounting Standard 2 – Valuation of Inventories. This is a subject matter of qualification in the audit report for the year ended 31 March 2015 and 31 March 2016.
- is a subject matter of qualification in the audit report for the year ended 31 March 2015 and 31 March 2016 During the previous year, the Company had recognized revenue of ₹ 397 lakhs with a cost of ₹ 368 lakhs for shipments made during the year whereas the shipment was received by the customer and acknowledgement obtained after 31 March 2015. This during the year whereas the shipment was received by the customer and acknowledgement obtained after 31 March 2015.

For Accel Frontine Limited Maloolm F Mehta Date: 01/08/2016 Pface: Chennal

Executive Director

ate: 01/08/2016 lace: Chennai

		8	
Tumover PST PAT		Particulars	COLUMN BENEFIT STATES THE
8,359 0 (113)	(Reviewed)	3 Months ended 30 June 2016	STANDA
5,523 0 (1,438)	(Reviewed)	Corresponding 3 months ended 30 June 2015 in the previous year	STANDALONE (Rs in Lakhs)
32,249 (13,697) (13,759)	(Audited)	Year to date figures for current period ended 31 March 2016	STATE OF THE PARTY

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Diluted Basic :

(of Rs. 10/- each)

Earnings Per Share (after extraordinary items)

70.67

(48.73) (48.73)

(4.67)

(48.73)

(4.67)

Diuled:

. 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites at www.bseindia.com & www.nseindia.com and also on the Company's website at

- 12 from one of the big four accounting firms. Based on their report and ongoing exercise conducted by the present management on certain other areas including inventories, fixed assets, etc., the Company had concluded that there was over-rice of financial controls resulting in financial riss management prior to the operations being handed over to the present management by the previous management in operation control of the Company in two stages in May, 2015 and September, 2015. An amount of Rs. 11,465 takins has been provided/written off in the books, which is disclosed in the financial results as prior period items (which perfain to transactions prior to 31st March 2015) / exceptional items. The management is of the opinion that these provisions/writte offs are appropriate as on date. This is the subject matter of qualifications in the Auditors' report and review During the financial year, the Company under the present management which had been given operation con report for the quarter ended 30 June 2016 Company had undertaken an exercise to validate the quality of the Trade receivables by appointing an independent ntrol of the
- 3. Consequent to a charge in the software for recording of inventory transactions pertaining to the maintenance divisions, the Company has valued its inventory pertaining to these divisions on the basis of a method that approximates weighted average cost. The Company is in the process of customizing its software to meet the requirements of Accounting Standard 2 Valuation of Inventories. This is a subject matter of qualification in the Review report for the period ended 30 June 2016 and audit report. for the year ended 31 March 2016.

For Accel Frontline Limited
Sd/Malcolm F Mehta
Executive Director



03-8-2016