

ISL/SS/SE/19/2018-2019
23rd February, 2019

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra East
Mumbai 400 051

BSE Ltd.
P.J. Towers
Dalal Street
Mumbai 400 001

Dear Sir / Madam,

Sub: Outcome of Board Meeting - Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the board of directors of Inspirisys Solutions Limited (*Formerly Accel Frontline Limited*) ("**Company**") at its meeting held on 23rd February, 2019 has *inter alia* considered and approved the following business:

1. To increase the authorized share capital of the Company from Rs. 33,00,00,000 (Rupees Thirty Three Crore only) divided into 3,30,00,000 (Three Crore Thirty Lakh) equity shares of Rs. 10 (Rupees Ten only) each to Rs. 50,00,00,000 (Rupees Fifty Crore only) divided into 5,00,00,000 (Five Crore) equity shares of Rs. 10 (Rupees Ten only) each.
2. To issue 42,30,000 (Forty Two Lakh Thirty Thousand) equity shares of Rs. 10 each to CAC Holdings Corporation, Japan on preferential basis at an issue price computed in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

For obtaining the approval of the members of the Company for both the aforementioned matters, the board of directors of the Company have decided to hold an extra-ordinary general meeting of the Company on Friday, 22nd March, 2019 at The Music Academy Mini Hall, TTK Road, Alwarpet, Chennai - 600 014 and have approved the Notice to be issued to the shareholders for holding the extra-general meeting.

It is further intimated that the board meeting commenced at 10:45 AM and ended at 12:50 PM.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Inspirisys Solutions Limited
(Formerly Accel Frontline Limited)



S. Sundaramurthy
Company Secretary

