

ISL/SS/SE/51/2023-2024

10th November, 2023

To,
BSE Limited,
P.J. Towers, Dalal Street, Mumbai – 400 001,
Maharashtra, India

Scrip Code: 532774

To,
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra, India
Symbol: INSPIRISYS

Subject: Prior intimation of Board Meeting to be held on Thursday 16th November, 2023 pursuant to Regulation 29(1)(c) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended in relation to proposal for voluntary delisting of Equity Shares of Inspirisys Solutions Limited ("**Company**") ("**Delisting Offer**").

Dear Sir/ Madam,

This is with reference to the captioned subject and in continuation to the Initial Public Announcement dated 10th November, 2023 ("**IPA**") issued by M/s. Vivro Financial Services Private Limited, ("**Manager to the Offer**") in accordance with Regulation 8 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("**SEBI Delisting Regulations**") for and on behalf of the CAC Holdings Corporation ("**Acquirer**") who is the promoter of the Company. Vide the IPA, the Acquirer has expressed its intention to: (a) acquire all equity shares of the Company having the face value of ₹ 10/- (Rupees Ten Only) each ("**Equity Shares**") that are held by public shareholders (as defined under the SEBI Delisting Regulations); and (b) consequently voluntarily delist the Equity Shares from stock exchange viz. on which they are presently listed i.e., BSE Limited ("**BSE**") and National Stock Exchange of India ("**NSE**"), by making a delisting offer in accordance with Regulation 7 of the SEBI Delisting Regulations.

In this regard, this is to inform you that:

1. M/s. Mehta & Mehta, Company Secretaries, Mumbai, Peer Review Company Secretary ("**Company Secretary**") has been appointed in accordance with Regulation 10 of the SEBI Delisting Regulations to carry out due diligence and shall submit a report in accordance with Regulation 10(3) and other applicable provisions of the SEBI Delisting Regulations ("**Due Diligence Report**"), as informed to the stock exchanges vide disclosure dated 10th November, 2023.
2. In furtherance of the above, this is to inform you that the meeting of Board of Directors of the Company is scheduled to be held on Thursday, 16th November, 2023, to *inter alia*:

- 2.1. take on record and review Due Diligence Report issued by Company Secretary in terms of the SEBI Delisting Regulations;
- 2.2. consider and approve/reject the Delisting Offer after discussing and taking into account various factors including Due Diligence Report; and
- 2.3. consider other matters incidental thereto or required in terms of the SEBI Delisting Regulations, including seeking Company's shareholders' approval, as may be required.

Further, pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and in terms of the Company's Code of Conduct for prohibition of insider trading, it is hereby intimated that the trading window for dealing in the securities of the Company for designated persons/insiders of the Company will remain closed with effect from 10th November, 2023 and continue to remain closed till the end of 48 hours after the declaration of outcome of the proposed board meeting to the BSE and NSE by the Company.

Kindly take the above on record.

Thanking You.

For, Inspirisys Solutions Limited.

S. Sundaramurthy
Company Secretary and Compliance Officer