

ISL/SS/SE/63/2019-2020
07th February, 2020

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra East
Mumbai 400 051

BSE Ltd.
P.J. Towers
Dalal Street
Mumbai 400 001

Dear Sir / Madam

Sub: Intimation of comments made by Board of Directors on non-compliance with the requirements pertaining to composition of Audit Committee.

This is to inform you that the matter related to non-compliance of Regulation 18(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and fine imposed by the stock exchanges (National Stock Exchange of India Ltd., and BSE Ltd.) for the same, was placed before the Board of Directors in its meeting held on 07th February, 2020.

The Board took note of the same and advised the company to ensure with the compliance as per the SEBI LODR Regulations, 2015. Further, the Board noted that post the resignation of Mr. Bin Cheng (Non-Executive & Non-Independent Director) w.e.f. 07th November, 2019 and accordingly the Audit Committee was re-constituted. Hence, the composition of Audit Committee is in compliance with Regulation 18(1) of the SEBI (LODR) Regulations, 2015 and other applicable provisions.

Please arrange to take the same on record.

Thanking you.

Yours faithfully,

For Inspirisys Solutions Limited
(Formerly Accel Frontline Limited)



S. Sundaramurthy
Company Secretary & Compliance Officer

