

ISL/SS/SE/19/2019-2020

19th June, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400 051

Department of Corporate Services
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai 400 001

Dear Sir / Madam,

Sub: Outcome of Board Meeting - Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Allotment of 56,25,000 equity shares of face value Rs. 10 each.

This has reference to our letters dated 09th May, 2019 and 13th June, 2019 whereby we have informed you of the outcome of the Board meeting and outcome of the postal ballot respectively.

Pursuant to the approval of the shareholders through postal ballot, and pursuant to the receipt of the application money, we wish to inform you that the board of directors of Inspirisys Solutions Limited (Formerly Accel Frontline Limited) ("**Company**") at its meeting held on 19th June, 2019 has *inter alia* considered and approved the issue and allotment of 56,25,000 equity shares of face value Rs. 10 each, for cash, at a price of Rs. 54.30 per equity share (including a premium of Rs. 44.30 per equity share), aggregating to Rs. 30,54,37,500 by way of a preferential issue to the promoter of the Company, CAC Holdings Corporation, a company based in Japan.

Consequently, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 39,61,68,730 (divided into 3,96,16,873 equity shares of face value Rs.10 each) from Rs. 33,99,18,730 (divided into 3,39,91,873 equity shares of face value Rs.10 each). Equity shares allotted on the preferential allotment basis shall rank *pari passu* with the existing equity shares of the Company in all respects.

It is further intimated that the board meeting commenced at 09:15 AM and ended at 09:30 AM.

Kindly take the same on record and disseminate the information to public.

Thanking you,

Yours faithfully,

For Inspirisys Solutions Limited
(Formerly Accel Frontline Limited)



S. Sundaramurthy
Company Secretary and Compliance Officer

