

General information about company	
Scrip code	532774
NSE Symbol	INSPIRISYS
MSEI Symbol	NOTLISTED
ISIN	INE020G01017
Name of the entity	INSPIRISYS SOLUTIONS LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2024
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No During the Quarter ended 31st December 2024, the Company has not acquired any shares or voting rights in Unlisted Company, as per Annexure I (Part C) of SEBI Circular dated December 31, 2024. Hence not applicable for the company.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No During the quarter ended 31st December, 2024 there are no imposition of fine or penalty, therefore it is not applicable to the company
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	a00029
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								Textual Information(1)
Whether the listed entity has a Regular Chairperson								Yes
Whether Chairperson is related to MD or CEO								No
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	KOJI IKETANI		08486128	Non-Executive - Non Independent Director	Chairperson related to Promoter		07-11-1962
2	Mr	MURALI GOPALAKRISHNAN		08066529	Executive Director	Not Applicable	CEO	05-06-1965
3	Mr	RAJESH RAMNIKLAL MUNI		00193527	Non-Executive - Independent Director	Not Applicable		23-12-1951
4	Mr	M S JAGAN		02002827	Non-Executive - Independent Director	Not Applicable		29-06-1956
5	Mr	TORU HORIUCHI		08111162	Non-Executive - Non Independent Director	Not Applicable		26-08-1967
6	Mrs	CAUVERY DHARMARAJ		02917088	Non-Executive - Independent Director	Not Applicable		20-06-1967

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	No		19-06-2019		31-12-2024		1	0	2	0	Others	Textual Information(2)	
2	NA		01-11-2022				1	0	0	0			
3	No		06-05-2017	06-05-2022		91.25	2	2	3	2			
4	No		07-02-2020	07-02-2020		58.25	1	1	2	1			
5	No		01-11-2022				1	0	0	0			
6	No		08-08-2024	08-08-2024		4.23	2	2	2	0			

Text Block	
Textual Information(1)	With respect to resignation of Mr. Koji Iketani (DIN: 08486128) effective from 31st December 2024, from the Board and Committees, Mr. Satoshi Iwanaga (DIN: 10817792) has been appointed as the Non-Executive Non-Independent Director through postal ballot on 19th december 2024 with effect from 01st January 2025. subsequently appointed as the Chairman of the Board and Member in the Audit, NARC and SRC committees effective from 01st January 2025 in the place of Mr. Koji Iketani.
Textual Information(2)	FOREIGN NATIONAL

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00193527	RAJESH RAMNIKLAL MUNI	Non-Executive - Independent Director	Chairperson	06-05-2017		
2	02002827	M S JAGAN	Non-Executive - Independent Director	Member	11-06-2020		
3	02917088	CAUVERY DHARMARAJ	Non-Executive - Independent Director	Member	11-09-2024		
4	08486128	KOJI IKETANI	Non-Executive - Non Independent Director	Member	08-08-2019	31-12-2024	

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02917088	CAUVERY DHARMARAJ	Non-Executive - Independent Director	Chairperson	11-09-2024		
2	00193527	RAJESH RAMNIKLAL MUNI	Non-Executive - Independent Director	Member	08-08-2019		
3	02002827	M S JAGAN	Non-Executive - Independent Director	Member	01-05-2023		
4	08486128	KOJI IKETANI	Non-Executive - Non Independent Director	Member	01-11-2022	31-12-2024	

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02002827	M S JAGAN	Non-Executive - Independent Director	Chairperson	01-05-2023		
2	00193527	RAJESH RAMNIKLAL MUNI	Non-Executive - Independent Director	Member	04-11-2017		
3	02917088	CAUVERY DHARMARAJ	Non-Executive - Independent Director	Member	11-09-2024		
4	08486128	KOJI IKETANI	Non-Executive - Non Independent Director	Member	01-05-2023	31-12-2024	

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02002827	M S JAGAN	Non-Executive - Independent Director	Chairperson	01-11-2022		
2	00193527	RAJESH RAMNIKLAL MUNI	Non-Executive - Independent Director	Member	07-08-2018		
3	02917088	CAUVERY DHARMARAJ	Non-Executive - Independent Director	Member	11-09-2024		
4	08066529	MURALI GOPALAKRISHNAN	Executive Director	Member	01-05-2023		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	08-08-2024				Yes	7	7	4
2		08-11-2024	91		Yes	6	6	3

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	08-08-2024				Yes	4	4	3	0
2	Audit Committee	08-11-2024	91			Yes	4	4	3	0
3	Nomination and remuneration committee	08-08-2024				Yes	4	4	3	0
4	Nomination and remuneration committee	07-11-2024	90			Yes	4	4	3	0
5	Stakeholders Relationship Committee	08-08-2024				Yes	4	4	3	0
6	Stakeholders Relationship Committee	07-11-2024	90			Yes	4	4	3	0

Annexure 1										
IV. Meeting of Committees										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Corporate Social Responsibility Committee	08-08-2024				Yes	4	4	3	0
8	Corporate Social Responsibility Committee	07-11-2024	90			Yes	4	4	3	0

Annexure 1		
V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	S. SUNDARAMURTHY
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	S. SUNDARAMURTHY
Designation of person	Company Secretary and Compliance Officer
Place	CHENNAI
Date	12-02-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

<p align="center">Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:</p>				
Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Kerala Medical Services Corporation Ltd (KMSC Ltd) (Rs.75.89 Lakhs)	30-09-2014	Arbitration is pending in argument stage	Arbitration is pending
2	UOI acting through Central Railways (Rs.194 lakhs)	16-07-2022	Railways Arbitrators has awarded Rs.246 lakhs to be paid by Central Railways to the Company.	Central Railway (CR) filed appeal.ISL filed Execution Petition against the Award. CR requested for Stay in court.Court has order CR to pay the Award amount fully in court to grant stay.
3	Presiding Officer, Employees Provident Fund Appellate Tribunal, New Delhi (Rs.200 Lakhs)	02-01-2011	Pending with High Court of Madras	1. For the Period from March 2007 to March 2008 - the company received a demand of Rs.17.64,802/- from the Regional Provident Fund Commissioner, Tamil Nadu and Pondichery .The company has remitted the same and closed the dispute. 2. During 2010-2011, the company received a further demand of Rs.16,212,255/- from the Regional Provident Fund Commissioner, Tamil Nadu and Pondichery claiming a contribution for the period from April 2008 to August 2010. The company has remitted an amount of Rs 31,20,360/- and the balance will be paid on receipt of final demand from the department.
4	Vinjane Centre, rep by its partners 1) Mr. Cleetus Vincent and 2) Mrs. Imelda Cleetus	07-01-2020	Pending in city civil court Chennai	Pending in city civil court Chennai
5	State of Kerala (Rs.51 Lakhs)	14-08-2023	Matter is pending with KVAT Appellate Tribunal, Principal Bench, Ernakulam for disposal	Matter is pending with KVAT Appellate Tribunal,Principal Bench , Ernakulam for disposal.
6	State of Kerala (Rs. 75 Lakhs)	14-08-2023	Matter is pending with KVAT Appellate Tribunal, Principal Bench, Ernakulam for disposal	Matter is pending with KVAT Appellate Tribunal,Principal Bench , Ernakulam for disposal.
7	State of Kerala (Rs.109 Lakhs)	14-08-2023	Matter is pending with KVAT Appellate Tribunal, Principal Bench, Ernakulam for disposal	Matter is pending with KVAT Appellate Tribunal,Principal Bench , Ernakulam for disposal.
8	Deputy Commercial Tax Officer - 1, Commercial Tax Department Begumpet Division, Hyderabad (Rs.82 Lakhs)	14-08-2023	Based on court directive the matter was heard by Appellate Deputy Commissioner Punjagutta Division, Hyderabad. Order was passed remanding the case back to	Appeal filed with ADC(CT) on18/11/23 and and the matter is pending to be heard
9	Assessing Officer, Income tax Department, Chennai (Rs.73.49 Lakhs)	26-10-2010	As per ITAT order in respect of Depreciationon Temporary wooden structure was remanded back to AO and the matter is pending with AO. CIT (Appeals) has dismissed the disallowance of prior period expenses.	1. ITAT has remanded back the case for fresh assessment by the AO for depreciation of temporary partition. 2. CIT (appeals) has dismissed the disallownacce of prior period expenses
10	Assessing Officer, Income tax Department, Chennai (Rs.424.18 Lakhs)	29-12-2009	In respect of Depreciation on Application SW and IPO Expenses. ITAT has remanded back the case for fresh assessment by the AO for Depreciation of Temporary Partition allowed 2% on exempted income u/s. 14A	1. Pending with High Court in respect of Depreciation on Application Software and IPO Expenses. 2. ITAT has remanded back the case for fresh assessment by the AO for Depreciation of Temporary Partition. 3. ITAT disallowed 2% on exempted income u/s. 14A.
11	Assessing Officer, Income tax Department, Chennai (Rs.388.10 Lakhs)	28-12-2010	In respect of Depreciation on Application SW, IPO Expenses and disallowance u/s 14A. ITAT has remanded back the case for fresh assessment by the AO with regard to depreciation on Temporary Partition.	1. Pending with High Court in respect of Depreciation on Application Software, IPO Expenses and disallowance u/s 14A. 2. ITAT has remanded back the case for fresh assessment by the AO with regard to depreciation on Temporary Partition and disallowance u/s 14A.
12	Assessing Officer, Income tax	27-12-2016	The Appeal is pending with Commissioner of Income Tax	The Appeal is pending with Commissioner of Income Tax (Appeals) Chennai

	Department, Chennai (Rs. 433.61 Lakhs)		(Appeals) Chennai	
13	Assessing Officer, Income tax Department, Chennai (Rs.34.19 Lakhs)	30-03- 2013	In respect of Depreciation on Application SW, IPO Expenses and disallowance u/s 14A. ITAT has remanded back the case for fresh assessment by the AO with regard to depreciation on Temporary Partition.	1. Pending with High Court in respect of Depreciation on Application Software, IPO Expenses and disallowance u/s.14A. 2. ITAT has remanded back the case for fresh assessment by the AO with regard to depreciation on Temporary Partition.
14	Assessing Officer, Income tax Department, Chennai (Rs.117.10 Lakhs)	25-03- 2014	In respect of IPO Expenses u/s 35D and ITAT has remanded back depreciation on Temporary Partition and Interest on interest free advance to related parties to Assessing Officer.	1. Pending with High Court in respect of IPO expenses. 2. ITAT has remanded back Depreciation on Temporary Partition and Interest on interest free advance to related parties to AO.
15	Assessing Officer, Income tax Department, Chennai (Rs.190.92 lakhs)	31-03- 2015	Based on Commissioner of Income Tax (Appeals), Chennai has passed the order 29-10-2021, we have filed Memorandum of Cross Objections for the dismissed cases as well for the case where Department has gone for higher appeals.	ITAT has passed the order on 26-07-2024. As we have not yet received any giving effect order from AO, we are awaiting for further proceedings.
16	Assessing Officer, Income tax Department, Chennai (Rs.248.91 Lakhs)	31-03- 2016	The case is pending with Commissioner of Income Tax (appeals) Chennai	The case is pending with Commissioner of Income Tax (appeals) Chennai.
17	Assessing Officer, Income tax Department, Chennai (Rs.411.77 Lakhs)	30-12- 2016	Based on Commissioner of Income Tax (Appeals), Chennai has passed the order 29-10-2021, we have filed Memorandum of Cross Objections for the dismissed cases as well for the case where Department has gone for higher appeals.	ITAT has passed the order on 26-07-2024. As we have not yet received any giving effect order from AO, we are awaiting for further proceedings.
18	Assessing Officer, Income tax Department, Chennai (Rs.181.68 Lakhs)	27-12- 2017	Based on Commissioner of Income Tax (Appeals), Chennai has passed the order 29-10-2021, we have filed Memorandum of Cross Objections for the dismissed cases as well for the case where Department has gone for higher appeals.	ITAT has passed the order on 26-07-2024. As we have not yet received any giving effect order from AO, we are awaiting for further proceedings.
19	Assessing Officer, Income tax Department, Chennai (Rs.2744 Lakhs)	30-12- 2018	1. Filed petition u/s 154 for rectification of mistake apparent on records. Which is in progress. 2. Filed Form 35 to CIT (Appeals) for the disallowances made by DCIT, Corporate Circle I(1) for depreciation on Goodwill and Application Software on 29-Jan-2019. 3. Revised Assessment order was passed on 10-04-2019 after rectifying the mistakes apparent on record.	The Appeal is pending with Commissioner of Income Tax (Appeals) Chennai.
20	CIT Appeals Chennai (Rs. 109.65 Lakhs)	09-03- 2022	The case is pending with Commissioner of Income Tax (appeals) Chennai	The case is pending with Commissioner of Income Tax (appeals) Chennai.
21	Additional Commissioner, Central Tax & Central Excise, Audit - I, Commissionerate, Chennai (Rs. 264 Lakhs)	25-09- 2023	Demand has been raised vide show cause notice dated 12th September 2023 towards GST liabilities basis the details provided therein for the period from 2017 to 2021	Appeal filed with The Additional/Joint Commissioner of CGST & Central Excise (Appeals-I), - Chennai 600 034 ON 28/3/24
22	Excise & Taxation Officer of State Tax- cum-proper Officer SGST, Gurugram (East) (Rs.47 Lakhs)	29-09- 2023	Demand has been raised vide show cause notice dated 29th September 2023 towards GST liabilities basis the details provided therein for the period from 2017 to 2018	Online appeal filed on 22.03.24 Ref No.AD060324052680C. No further notice from department
23	Deputy Commissioner of State Tax, Andheri Division, Mumbai Maharashtra (Rs. 47 Lakhs)	04-01- 2024	Notice for intimating discrepancies in the return after scrutiny (section 61(1) r/w rule 99(1) of the GST Act 2017. Excess claim of ITC in GSTR -9/3B as compared to GSTR-2A (para 73) for the period FY 2021-22.	Reply submitted with details 01-02-2024. No further notice from department.