

AFL/SS/SE/24/2018-2019
07th August, 2018

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai 400 051

The BSE Ltd.
P.J. Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Outcome of Board Meeting.

We are pleased to inform you that the Board of Directors at its meeting held on Tuesday, 07th August, 2018 have taken the following decisions:

- Considered and Approved Standalone Unaudited Financial Results for the quarter ended 30/06/2018 on the recommendation of the Audit Committee.
- A Copy of the Limited Review Report from the Auditors for the period ended 30/06/2018.
- Pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to submit Standalone Financials for the financial year 2018-2019 onwards.
- The Board of Directors has, subject to shareholders approval, passed a resolution approving the alteration of the Articles of Association of the company pursuant to exit of the erstwhile founder promoters from the Company and also to effect changes to the Articles of Association to bring it in conformity with the Companies Act, 2013 as amended from time to time.

The meeting commenced at 10:45 AM and concluded at 04:10 P.M.

Please arrange to take the same on record.

Thanking you

Yours faithfully,

For Accel Frontline Limited


S.Sundaramurthy
Company Secretary



Encl: as above