



ISL/SS/SE/11/2019-2020
09th May, 2019

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra East
Mumbai 400 051

BSE Ltd.
P.J. Towers
Dalal Street
Mumbai 400 001

Dear Sir / Madam,

Sub: Outcome of the Board Meeting - Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the board of directors of Inspirisys Solutions Limited (*Formerly Accel Frontline Limited*) ("**Company**") at its meeting held on 09th May, 2019 has *inter alia* considered and approved the following business:

1. Considered and Approved Standalone and Consolidated Audited Financial Results along with Statement of Assets & Liabilities for the period ended 31st March, 2019 on the recommendation of the Audit Committee. The Copies of the said Audited Financial Results and Auditors' Report issued by the Statutory Auditors of the Company for the quarter and year ended 31st March, 2019 are enclosed. A Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 towards unmodified opinion duly signed by the Chief Financial Officer is enclosed.
2. Reappointment of M/s. Walker Chandio & Co LLP, Chartered Accountants (Firm's Registration No. 001076N/N500013), as Statutory Auditors for a second term of 5 years from the conclusion of ensuing Annual General Meeting until the conclusion of Twenty Ninth Annual General Meeting subject to approval of the shareholders in the ensuing Annual General Meeting.
3. To issue upto 56,25,000 (Fifty Six Lakhs Twenty Five Thousand) equity shares of face value Rs.10 each to CAC Holdings Corporation, Japan, the promoter of the Company, on preferential basis at an issue price which will not be lower than Rs 52 and not higher than Rs 57 per equity share; subject to the final price being not lower than the minimum price determined with reference to the Relevant Date of May 13, 2019 computed in terms of and in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

For obtaining the approval of the members of the Company for the above item no. 3, the board of directors of the Company have decided to conduct the postal ballot process and in this regard approved the postal ballot notice to be issued to the shareholders seeking their approval.

It is further informed that the board meeting commenced at 10:30 AM and ended at 04:45 PM.

Kindly take the same on record and disseminate the said information to the public.

Thanking you,
Yours faithfully,

**For Inspirisys Solutions Limited
(Formerly Accel Frontline Limited)**


**S. Sundaramurthy
Company Secretary**



EXPERIENCE
POSSIBILITIES

Inspirisys Solutions Limited, Regd. Office: First Floor, Dowlath Towers, New Door Nos. 57, 59, 61 & 63, Taylors Road, Kilpauk, Chennai - 600 010, Tamil Nadu, India. Ph: 044 - 4225 2000
www.inspirisys.com | reachus@inspirisys.com | CIN:L30006TN1995PLC031736

Formerly Accel Frontline Limited.