

General information about company		
Scrip code	532774	
NSE Symbol	INSPIRISYS	
MSEI Symbol	NOTLISTED	
ISIN	INE020G01017	
Name of the entity	INSPIRISYS SOLUTIONS LIMITED	
Date of Start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter	Quarterly	
Date of Report	31-12-2025	
Type of Company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal is applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition Shares or Voting Rights in Unlisted Companies is applicable to the entity?	No	No acquisition of shares or voting rights aggregating to 5% or more in an unlisted company was made during the quarter ended 31.12.2025
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or penalty is applicable to the entity?	No	No fine or penalty was imposed and paid by the Company during the quarter ended 31.12.2025
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Not Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available?	Yes	
SCORE Registration ID	a00029	
Reason for NO SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		



COMPLIANCE REPORT ON CORPORATE GOVERNANCE
Under Regulation 27 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

1. Name of Listed Entity : **Inspirisys Solutions Limited**
 2. Quarter ending : **31/12/2025**

I. Composition of Board of Directors													
Title (Mr . / Ms)	Name of the Director	PAN \$ & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) ^	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure* (in months)	Date of Birth	No. Of directorship in listed entities including this listed entity [with reference to Regulation 17A]	No. of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the LODR Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations)	
Mr.	Satoshi Iwanaga	10817792	Non-Executive Director Chairman	01/01/2025	-	NA	NA	22/05/1960	1	0	2	0	
Mr.	Murali Gopalakrishnan	08066529	Executive Director - Chief Executive Officer	01/11/2022	-	NA	NA	05/06/1965	1	0	0	0	
Mr.	Rajesh Rammiklal Muni	00193527	Independent Director	06/05/2017	06/05/2022	NA	103.25	23/12/1951	1	1	2	1	
Mr.	M S Jagan	02002827	Independent Director	07/02/2020	07/02/2025	NA	70.22	29/06/1956	1	1	2	1	
Mr.	Toru Horiuchi	08111162	Non-Executive Director	01/11/2022	-	NA	NA	26/08/1967	1	0	0	0	
Mrs.	Cauvery Dharmaraj	02917088	Independent Director	08/08/2024	-	NA	16.23	20/06/1967	2	2	2	0	

Whether Regular chairperson appointed – Yes
 Whether Chairperson is related to managing director or CEO – No
 SPAN of any director would not be displayed on the website of Stock Exchange
 ^Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen
 * to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.



II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) &	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Rajesh Ramniklal Muni	Independent Director and Chairman of Audit Committee	06/05/2017	NA
		Mr. M S Jagan	Independent Director	11/06/2020	NA
		Mrs. Cauvery Dharmaraj	Independent Director	11/09/2024	NA
		Mr. Satoshi Iwanaga	Non-Executive Director	01/01/2025	NA
2. Nomination & Remuneration Committee	Yes	Mrs. Cauvery Dharmaraj	Independent Director and Chairperson of Nomination & Remuneration Committee	11/09/2024	NA
		Mr. Rajesh Ramniklal Muni	Independent Director	08/08/2019	NA
		Mr. M S Jagan	Independent Director	01/05/2023	NA
		Mr. Satoshi Iwanaga	Non-Executive Director	01/01/2025	NA
3. Risk Management Committee (if applicable)			NA		
4. Stakeholders Relationship Committee	Yes	Mr. M S Jagan	Independent Director and Chairman of Stakeholders Relationship Committee	01/05/2023	NA
		Mr. Rajesh Ramniklal Muni	Independent Director	04/11/2017	NA
		Mrs. Cauvery Dharmaraj	Independent Director	11/09/2024	NA
		Mr. Satoshi Iwanaga	Non-Executive Director	01/01/2025	NA
5. Corporate Social Responsibility Committee	Yes	Mr. M S Jagan	Independent Director and Chairman of Corporate Social Responsibility Committee	01/11/2022	NA
		Mr. Rajesh Ramniklal Muni	Independent Director	07/08/2018	NA
		Mr. Murali Gopalakrishnan	Executive Director	01/05/2023	NA
		Mrs. Cauvery Dharmaraj	Independent Director	11/09/2024	NA

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors					
Date(s) of Meeting in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Date(s) of Meeting in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
07/11/2025	Yes	6	3	08/08/2025	90 days

* to be filled in only for the current quarter meetings

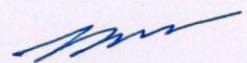


IV. Meetings of Committees							
Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days**	
Audit Committee	07/11/2025	Yes	4	3	08/08/2025	90 days	
Nomination & Remuneration Committee	-	-	-	-	07/08/2025	-	
Stakeholders Relationship Committee	06/11/2025	Yes	4	3	07/08/2025	90 days	
Corporate Social Responsibility Committee	06/11/2025	Yes	4	3	07/08/2025	90 days	

*to be filled in only for the current quarter meetings
 ** This information has to be mandatorily be given for audit committee and Risk Management Committee, for rest of the committees giving this information is optional

V. Affirmations						
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. 2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a. Audit Committee b. Nomination & Remuneration Committee c. Stakeholders Relationship Committee d. Risk management committee (as applicable) - NA 3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. 4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. 5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here. NA						

For Inspirisys Solutions Limited



S. Sundaramurthy
Company Secretary & Compliance Officer



Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

B. INVESTOR GRIEVANCE REPORT

Investor Grievance Redressal Report	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

C. DISCLOSURE OF ACQUISITION OF SHARES OR VOTING RIGHTS IN UNLISTED COMPANIES

The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

S.No	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
-	-	-	-	-	-

D. DISCLOSURE OF IMPOSITION OF FINE OR PENALTY

The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

S.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
-	-	-	-	-	-



E. DISCLOSURE OF UPDATES TO ONGOING TAX LITIGATIONS OR DISPUTES

The updates on tax litigations or disputes in terms of sub-para 8 of para-B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

S.No	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Kerala Medical Services Corporation Ltd (KMSC Ltd) (Rs.75.89 Lakhs)	30-09-2014	KMSCL has filed a counter affidavit for the Time Extension Petition. ISL have to file a reply to the counter affidavit.	Kerala High court has referred the matter to Mediation for settlement. Waiting for KMSCL reply regarding the settlement.
2	UOI acting through Central Railways (Rs.194 lakhs)	16-07-2022	Listed for dismissal on 10.10.2025 if Central Railways didn't appear.	Court has directed Railways to file a rejoinder to ISL reply. Posted for 16.01.2026.
3	Presiding Officer, Employees Provident Fund Appellate Tribunal, New Delhi (Rs.200 Lakhs)	02-01-2011	New Judge appointed. ISL requested to continue the trial in tribunal and it is granted. Filed fresh vakalath to continue the trial at tribunal.	ISL requested to continue the trial in tribunal and it is granted. And currently status is under Trial.
4	Vinjane Centre, rep by its partners 1) Mr. Cleetus Vincent and 2) Mrs. Imelda Cleetus	07-01-2020	The 1st partner Mr Cleetus Vincent deceased so the argument is pending. Still pending in court to serve new summon.	The 1st partner Mr Cleetus Vincent deceased so the argument is pending. Still pending in court to serve new summon.
5	State of Kerala (Rs.51 Lakhs)	14-08-2023	FY 2013-14 - Matter is pending with KVAT Appellate Tribunal, Principal Bench, Ernakulam the hearing is postponed to 10-Dec-2025	FY 2013-14 - Matter is pending with KVAT Appellate Tribunal, Principal Bench, Ernakulam the hearing is postponed to 14-Jan-26
6	State of Kerala (Rs. 75 Lakhs)	14-08-2023	FY 2014-15 - Matter is pending with KVAT Appellate Tribunal, Principal Bench, Ernakulam the hearing is postponed to 10-Dec-2025	FY 2014-15 - Matter is pending with KVAT Appellate Tribunal, Principal Bench, Ernakulam the hearing is postponed to 14-Jan-26
7	State of Kerala (Rs.109 Lakhs)	14-08-2023	FY 2016-17 - Matter is pending with KVAT Appellate Tribunal, Principal Bench, Ernakulam the hearing is postponed to 22-Oct-2025	FY 2016-17 - Matter is pending with KVAT Appellate Tribunal, Principal Bench, Ernakulam the hearing is postponed to 18-Mar-26
8	Deputy Commercial Tax Officer - 1, Commercial Tax Department Begumpet Division, Hyderabad (Rs.82 Lakhs)	14-08-2023	FY 2016-2017 - The demand was revised downward to Rs 28.13 Lac and the Proceedings is currently pending with Appellate joint Commissioner (ST)(FAC). Matter was last heard on 13/06/2024 order awaited.	FY 2016-2017 - The demand was revised downward to Rs 28.13 Lac and the Proceedings is currently pending with Appellate joint Commissioner (ST)(FAC). Matter was last heard on 13/06/2024 order awaited.
9	Assessing Officer, Income tax Department, Chennai (Rs.73.49 Lakhs)	26-10-2010	1. ITAT has remanded back the case for fresh assessment by the AO for depreciation of temporary partition. 2. CIT (appeals) has dismissed the disallowance of prior period expenses	1. ITAT has remanded back the case for fresh assessment by the AO for depreciation of temporary partition. 2. CIT (appeals) has dismissed the disallowance of prior period expenses
10	Assessing Officer, Income tax Department, Chennai (Rs.424.18 Lakhs)	29-12-2009	1. Pending with High Court in respect of Depreciation on Application Software and IPO Expenses. 2. ITAT has remanded back the case for fresh assessment by the AO for Depreciation of Temporary Partition. 3. ITAT disallowed 2% on exempted income u/s. 14A.	1. Pending with High Court in respect of Depreciation on Application Software and IPO Expenses. 2. ITAT has remanded back the case for fresh assessment by the AO for Depreciation of Temporary Partition. 3. ITAT disallowed 2% on exempted income u/s. 14A.
11	Assessing Officer, Income tax Department, Chennai (Rs.388.10 Lakhs)	28-12-2010	1. Pending with High Court in respect of Depreciation on Application Software, IPO Expenses and disallowance u/s 14A. 2. ITAT has remanded back the case for fresh assessment by the AO with regard to depreciation on Temporary Partition and disallowance u/s 14A.	1. Pending with High Court in respect of Depreciation on Application Software, IPO Expenses and disallowance u/s 14A. 2. ITAT has remanded back the case for fresh assessment by the AO with regard to depreciation on Temporary Partition and disallowance u/s 14A.
12	Assessing Officer, Income tax Department, Chennai (Rs. 433.61 Lakhs)	27-12-2016	The Appeal is pending with Commissioner of Income Tax (Appeals) Chennai	The Appeal is pending with Commissioner of Income Tax (Appeals) Chennai
13	Assessing Officer, Income tax Department, Chennai (Rs.34.19 Lakhs)	30-03-2013	1. Pending with High Court in respect of Depreciation on Application Software, IPO Expenses and disallowance u/s.14A. 2. ITAT has remanded back the case for fresh assessment by the AO with regard to depreciation on Temporary Partition.	1. Pending with High Court in respect of Depreciation on Application Software, IPO Expenses and disallowance u/s.14A. 2. ITAT has remanded back the case for fresh assessment by the AO with regard to depreciation on Temporary Partition.



				Partition.
14	Assessing Officer, Income tax Department, Chennai (Rs.117.10 Lakhs)	25-03-2014	1. Pending with High Court in respect of IPO expenses. 2. ITAT has remanded back Depreciation on Temporary Partition and Interest on interest free advance to related parties to AO.	1. Pending with High Court in respect of IPO expenses. 2. ITAT has remanded back Depreciation on Temporary Partition and Interest on interest free advance to related parties to AO.
15	Assessing Officer, Income tax Department, Chennai (Rs.190.92 lakhs)	31-03-2015	ITAT has passed the order on 26-07-2024. As we have not yet received any giving effect order from AO, we are awaiting for further proceedings.	ITAT has passed the order on 26-07-2024. As we have not yet received any giving effect order from AO, we are awaiting for further proceedings.
16	Assessing Officer, Income tax Department, Chennai (Rs.248.91 Lakhs)	31-03-2016	The case is pending with Commissioner of Income Tax (appeals) Chennai.	The case is pending with Commissioner of Income Tax (appeals) Chennai.
17	Assessing Officer, Income tax Department, Chennai (Rs.411.77 Lakhs)	30-12-2016	ITAT has passed the order on 26-07-2024. As we have not yet received any giving effect order from AO, we are awaiting for further proceedings.	ITAT has passed the order on 26-07-2024. As we have not yet received any giving effect order from AO, we are awaiting for further proceedings.
18	Assessing Officer, Income tax Department, Chennai (Rs.181.68 Lakhs)	27-12-2017	ITAT has passed the order on 26-07-2024. As we have not yet received any giving effect order from AO, we are awaiting for further proceedings.	ITAT has passed the order on 26-07-2024. As we have not yet received any giving effect order from AO, we are awaiting for further proceedings.
19	Assessing Officer, Income tax Department, Chennai (Rs.2744 Lakhs)	30-12-2018	The Appeal is pending with Commissioner of Income Tax (Appeals) Chennai.	The Appeal is pending with Commissioner of Income Tax (Appeals) Chennai.
20	CIT Appeals Chennai (Rs. 109.65 Lakhs)	09-03-2022	The case is pending with Commissioner of Income Tax (appeals) Chennai.	The case is pending with Commissioner of Income Tax (appeals) Chennai.
21	Additional Commissioner, Central Tax & Central Excise, Audit - I, Commissionerate, Chennai (Rs. 264 Lakhs)	25-09-2023	Order passed by Commissioner (Appeal-I) OIA No 52/2025 (CTA 1) dated 28/03/25 DIN : 20250459KT000081388C received on 21/4/25 with Revised tax demand of Rs 69.22 Lac Assessee has the option to file an appeal u/s 112 of the CGST Act 2017 to the GST Appellate Tribunal within 3 Months. Company has decided to file an appeal against the impugned order before the Hon'ble GST appellate tribunal.	The Company proposes to prefer an appeal before the Hon'ble GST Appellate Tribunal (GSTAT) against the impugned order.
22	Excise & Taxation Officer of State Tax-cum-proper Officer SGST, Gurugram (East) (Rs. 47 Lakhs)	29-09-2023	Fy 2017-2018 - The demand was revised to Rs 11.22 lacs. Online appeal is filed with The Appellate Authority, Haryana GST Department against the said demand. The appeal was filed on 22.03.24 against ARN Ref No.AD060324052680C. Matter is pending to be heard.	Fy 2017-2018 - The demand was revised to Rs 11.22 lacs. Online appeal is filed with The Appellate Authority, Haryana GST Department against the said demand. The appeal was filed on 22.03.24 against ARN Ref No.AD060324052680C. Matter is pending to be heard.
23	Income Tax Department, Office of the Income Tax Officer, Corporate Ward 1(1) Chennai, (Rs. 111.88 Lakhs)	10-03-2025	1. Reply to the Show cause notice under Section 147 has been submitted. 2. The Income Tax Department has issued an order under Section 147, disallowing transactions totaling ₹1,11,88,760. No further communication has been received from the department. The company is evaluating various options including filing of an appeal.	1. Reply to the Show cause notice under Section 147 has been submitted. 2. The Income Tax Department has issued an order under Section 147, disallowing transactions totaling ₹1,11,88,760. No further communication has been received from the department. The company is evaluating various options including filing of an appeal.
24	Income Tax Department, Office of the Income Tax Officer, Corporate Ward 1(1) Chennai, (Rs. 36.14 Lakhs)	28-03-2025	Reply to the Show Cause Notice under Section 148A has been submitted. No further communication has been received from the department.	Reply to the Show Cause Notice under Section 148A has been submitted. No further communication has been received from the department.



Details of Cyber Security Incidence			
Sr.		Date of event	Brief details of the event
Whether as per Regulations 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		-	

