



AFL/SN/SE/024/2014-2015 August 13, 2014

National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai-400051

Bombay Stock Exchange Ltd P.J. Towers Dalal Street Mumbai 400 001

Dear Sir.

Sub: Outcome of the Board meeting held on 13.08.2014 pursuant to the provisions of Clause 41 of the Listing Agreement.

We are pleased to inform you that the Board of Directors at its meeting held on August 13, 2014 have taken the following decisions.

- Considered and approved Stand-alone and Consolidated un audited results for the quarter ended 30.06.2014 on the recommendation of the Audit Committee. Copy of the results is enclosed as Annexure – I
- A Copy of the Limited Review report from the Auditors is also attached as Annexure II

We wish to further inform that pursuant to Clause 41 (VI)(b) of the listing agreement, the company will be henceforth publishing Consolidated financial results along with the following items on a Stand-alone basis, as a foot note (a) Turnover (b) Profit before tax (c) Profit after tax in the newspapers. The company will give a reference in the newspaper publication, to the places, such as the company's website and stock exchanges' websites, where the standalone results of the company will be available

Kindly take the same on record.

Yours faithfully,

For Accel Frontline Limited

Sweena Nair

Company Secretary.

Encl: a.a.

Services 9,889 Services 10 Service	No U.R. Ac	ACCEL FRONTING LIMITED CIN NO. 130006TN1995P Regd. Office : 75, Nelson Manickam Road, Aminjikarai, Chennai - 600 029 Un Audited Financial Results for the period ended on June 30, 2014 3 Months Period Particulars Graphewedi Graphewedi	njikaraj, Chennaj - nded on June 30, 2 3 Mo 30-06-14	FIA PIO	CONSOLIDATED d ended 30-06-13	Vear to	date 14	⊣ ÿ	30-06	3 Months Period	3 Months Period	3 Months Period ended 30-06-14 31-03-14 30-06-13
Services 5ervices 9,889 Services 6decrease in stock in trade and (15) ess (14) for of raw materials (14) for traded goods (15) enditure (12) (14) (1-2) (14) (1-2) (14) (1-2) (14) (1-2) (14) (1-2) (14) (1-2) (1-3) (1-3) (1-4) (1-4) (1-4) (1-4) (1-4) (1-5) (1-4) (1-5) (1-4) (1-5) (1-4) (1-5) (1-4) (1-5) (1-5) (1-5)	No	Particulars	30-06-14 (Reviewed)	31-03-14 (Audited)	30-06-13 (Reviewed)	30-05-14 (Reviewed)	31-03-14 (Audited)		(Reviewed)		31-03-14 (Audited) (31-03-14 30-06-13 (Audited) (Reviewed) (i
Services Vecrease in stock in trace and Vess Very materials Vess	ı N	Net Income from Sales / Services	9,889	13,331	7,773	9,889	42,134	4.6	7,196		7,196	7,196 8,843
ion of raw materials for traded goods fit traded goods fit decidence (1.2) 3,801 3,801 3,801 3,654 3,463 3,463 30 30 30 30 30 30 30 30 30	2 2 2	Cost of Sales / Services a) (Increase)/decrease in stock in trade and	(15)	189	(138)	(15)	214	-	40		40	40 150
## traded goods 3,801 emoliture	0	b) Consumption of raw materials	(14)	72		(14)	72	10			(14) 72	(14) 72 -
(1-2) 3,463 ministrative expenses 2,464 ministrative expenses 2,464 ministrative expenses 2,463 ministrative expenses 2,463 ministrative expenses 2,463 ministrative expenses 2,70 offt before interest 3) - (4+5+6) 679 ance charges 515 tems	2	c) Purchase of traded goods	3,801	7,650	2,173	3,801	17,602	100	2 2,229	2,229	2,229 4,241	2,229 4,241 2,002 2
offit before interest (3) - (4+5+6) offit before interest (3) - (4+5+6) ance charges ems it after interest and exceptional f) from ordinary activities before it ems (net of tax expense) floss(-) for the period(14-15) floss(-) for the period(14-15) fluings per share flore extra- ings per share before extra- ings per share before extra- ings per share after extra-	-	of Other expenditure Gross Profit (1-2)	2,654	2,294	2,336	2,654	9,394	SE		1,833	1,833 1,316	1,833 1,316 1,657
offit before interest (3) - (4+5+6) ance charges ems thafter interest and exceptional (-) from ordinary activities before items (net of tax expense) floss(-) for the period(14-15) fly share capital per share 8.10) fulding Revaluation Reserves Share ings per share before extra- ings per share after ex		neral & administrative expenses	2,484	2.259	2,635	2,484	11.181	2 2			2.196	2,196 2,424
offit before interest (3) - (4+5+6) ance charges terms (-) (-) (-) (-) (-) (-) (-) (-	2 50	Selling & distribution expenses	30	47	15	30		120	120 22	22	22 38	38 35
the after interest and exceptional (-) from ordinary activities before (-) from ordinary activities after (-) from ordin	7 0	Operating profit before interest (3) - (4+5+6)	679	520	508	679	2,	2,444		661	661 342	661 342 642
thafter interest and exceptional (-) from ordinary activities before 177 188 (-) from ordinary activities after 188 (-) from ordinary activities before 189 (-) from ordinary activities after 189 (-) from	9 8	Interest & finance charges Exceptional Items	515	615	572	515	2,441		495		495	495 566
) from ordinary activities before 177 poss (-) from ordinary activities after 158 items (net of tax expense) (Loss(-) for the period(14-15) 168 (Loss(-) for the period(14-15) 2,976,19 or share Rs.1D) uding Revaluation Reserves hare nings per share before extra- nings per share before - 0,57 ngs per share after extra- ngs per share after - 0,57	10 Op	Operating profit after interest and exceptional item ($7 - 8 - 9$)	ž	(96)	(64)	164	LJ.		166	166 (2	166	166 (223)
tots (-) from ordinary activities before 177 188 (-)/Loss (-) from ordinary activities after 168 hary items (net of tax expense) 168 (+)/Loss(-) for the period(14-15) Equity share capital ue per share Rs.10) excluding Revaluation Reserves Per Share aernings per share before extra- 168 169 169 169 169 169 169 169	11 0	Other Income	. 13	274	31	13	. 516		2	2 235		235
-1)/Loss (-) from ordinary activities after 168 -2 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	12 100	Profit (+)/Loss (-) from ordinary activities before tax [10+11;	177	178	(33)	177	519	•	168	168	168 11	168 11
Pary items (net of tax expense) 168 169 169 169 169 169 169 169	13 72	Tax Expense	9	4	17	40	70		9		9	9 (16)
2,976.19 2,976.19 0.57 0.57	14 1ac	Net Profit (+)/Loss (-) from ordinary activities after tax [12-13]	168	175	[50]	168	449		159	159	159 28	159 28
2,976.19 2,976.19 0.57 0.57	15 E	Extraordinary items (net of tax expense)										
Revaluation Reserves Revaluation Reserves er share before extra- per share after extra- of 57 one share after (0.57) one share after (0.57)	16 N	Net Profit (+)/Loss(-) for the period(14-15)	168	175	(50)	168	449	Ψ	9 159		159	159 28
er share before extra- per share before er share after extra-	17 P	Paid-up Equity share capital (Face value per share Rs.10) Reserves excluding Revaluation Reserves Earnings Per Share	2,976.19	2,976.19	2,426.19	2,976.19	2,976.19	3.0	9 2,976.19		2,976.19	2,976.19 2,976.19
*	<u>5 2</u>	Basic earnings per share before extra- Diluted earnings per share before	0.57	0.69	(0.21)	0.57	1.76	on on	6 0.53		0.53	0.53 0.11
	2 5	 a) Basic earnings per share after extra- b) Diluted earnings per share after 	0.57	0,69	(0.21)		1.76	0 0		0.53	0.53 0.11	0.53 0.11 0.39

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ACCEL FROM LINE LIMITED Regd. Office: 75, Nelson Manickam Road, Aminjikaral, Chennal - 600 029 Un Audited Financial Results for the period ended on June 30, 2014			Particulars		Aggregate of public shareholding Number of shares Percentage of shareholding	Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total	group) - Percentage of shares (as a% of the total	share capital of the company] b) Non-encumbered	 Number of Shares Percentage of shares (as a% of the total shareholding of promoter and promoter 	group) - Percentage of shares (as a % of the total	chare capital of the company)
(CIN NO. E30006 N 1595 P C 031736) Injikaral, Chennai - 600 029 Inded on June 30, 2014		3 Mo	30-06-14	(Reviewed)	3,267,922 10.98	3,200,000	12.08	10.75	23,293,951	87.92	78.27
600 029 0014	00	3 Months Period ended	31-03-14	(Audited)	3,267,922 10.98	3,200,000	12.08	10.75	23,293,951	87.92	78.27
<u> </u>	CONSOLIDATED	nded	30-06-13	(Reviewed)	8,156,122 33.62	2,220,000	13.78	9.15	13,885,751	86.22	57.23
	0	Year to date period ended	30-06-14	(Reviewed)	3,267,922 10.98	3,200,000	12.08	10.75	23,293,951	87.92	78.27
		eriod ended	31-03-14	(Audited)	3,267,922 10.98	3,200,000	12.08	10.75	23,293,951	87.92	78.27
		3 Mor	30-06-14	(Reviewed)	3,267,922 10.98	3,200,000	12.08	10.75	23,293,951	87.92	78.27
	ST	3 Months Period ended	31-03-14	(Audited)	3,267,922 10.98	3,200,000	12.08	10.75	23,293,951	87.92	78.27
	STANDALONE	ded	30-06-13	(Reviewed)	8,156,122 33.62	2,220,000	13.78	9.15	13,885,751	86.22	57.23
Amount (Rs. In lacs)		Year to date period ended	30-06-14	(Reviewed)	3,267,922 10.58	3,200,000	12.08	10.75	23,293,951	87.92	78.27
cs)		eriod ended	31-03-14	(Audited)	3,267,922 10.98	3,200,000	12.08	10.75	23,293,951	87.92	78.27

Notes:

- 1) The above unaudited financial results for the quarter ended June 30, 2014 as reviewed by the audit committee were approved and taken on record by the Board of Directors at its meeting held on August 13, 2014
- The consolidated financial results comprises the financial results of the Company and its subsidiaries.
- The services component in the consolidated net income for the three months ended 30-06-2014 was Rs.5,519 Lacs (56% of Total Turnover) contributing a Operating Profit of Rs.956 Lats (83% of the total operating profit).
- 4) During the quarter, useful life and residual value of fixed assets havebeen reviewed as per useful life specified in the Schedule II of the Companies Act, 2013 which has been The rates of depreciation has also been revised to meet the said requirements made applicable with effect from 01st April 2014. This has an impact of Rs.212 lacs in the net WDV of fixedassets as on 01.04.2014 which has reduced the Reserves to that extent.
- Previous quarter / year's figures have been regrouped and rearranged wherever necessary.
 Information on investor complaints for quarter in numbers opening 0, received 0, disposed off 0 and closing 0

Executive Chairman

DINNO: 00236198

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	Unallocated	Training	Warranty Management Services	Software Services	Infrastructure Management Services	Systems Integration	Capital employed (Rs. in Lacs)			Profit before tax	Other unallocable expenses / (Income)	Interest expenses		Depreciation and Amortization	Training	Warranty Management Services	Software Services	Infrastructure Management Services	Segment result Systems Integration	Net Sales / Income from Operations	Training	Warranty Management Services	Software Services	Infrastructure Management Services	Systems Integration	Revenue from operations		Particulars	S. Carrier and B. Car
27075	1,910	317	859	2,290	2,447	5,050	Jun-14			177	189	515	881	(270)	13	(24)	351	617	194	9,902	100	560	2,044	2,815	4,383		Jun-14	0	
938 61	1,926	380	813	1,653	2,436	5,660	Mar-14	Consolidated	2.5	178	(27)	590	741	(300)	(6)	135	377	(51)	586	13,605	74	817	2,111	2,250	8,353		Mar-14	Quarter ended	Consolidated
10.501	2,971	23	347	1,548	2,320	3,292	Jun-13	idated	2000	(33)	н	547	515	(244)	8	49	203	605	(106)	7,773	106	649	1,669	2,405	2,944		Jun-13		dated
12.868	1,926	380	813	1,653	2,436	5,660	Mar-14			519	[260]	2,413	2,672	(1,106)	(16)	243	1,178	1,611	762	42,411	359	2,978	7,438	9,318	22,318		Mar-14	Year ended	
12.213	1,910		859	2,817	2,447	4,181	Jun-14			167	190	495	852	(229)		(24)	420	617	8	7,197		560	1,541	2,815	2,281		Jun-14	٥	
12 266	1,926		813	3,054	2,436	4,037	Mar-14	Standalone		11	20	566	577	(259)	,	136	458	(52)	294	9,078		818	1,583	2,251	4,426		Mar-14	Quarter ended	Standalone
9,640	2,971		347	1,598	2,320	2,404	Jun-13	alone	-	111	1	529	641	(218)	٠	49	284	605	(79)	6,117	4	649	1,267	2,405	1,796		Jun-13		lone
12,266	1,926	1 5 3.1 3.1	813	3,054	2,436	4,037	Mar-14			295		2,326	2,621	(971)		243	1,417	1,611	321	29,914		2,977	5,483	9,318	12,136		Mar-14	Year ended	



ANNEXURE II

K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

54/2 Paulwells Road St Thomas Mount Chennai 600 016 Tel: 91 44 2233 0206 Fax: 91 44 2233 0207 Grams: VERIFY www.KSAiyar.com Chennai@KSAiyar.com

To
The Board of Directors,
ACCEL FRONTLINE LIMITED
75,Nelson Manickam Road
Aminjikarai,Chennai

RE: LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014

1. INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of ACCEL FRONTLINE LIMITED for the quarter ended on 30th JUNE 2014 except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on this Statement based on our review.

2. SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act 1956, which continue to be applicable In respect of section 133 of the Companies Act 2013 in terms of General Circular 15/213 dated 13th September 2013 of the Ministry of Corporate Affairs and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. AIYAR & Co. Chartered Accountants

Firm Registration No:100186W

S.Kalyanaraman

Partner

M.No. 200565

Place: Chennai

Date: 13th August 2014

ANNEXURE IL

K. S. AIYAR & CO

54/2 Paulwells Road St Thomas Mount Chennai 600 016 Tel: 91 44 2233 0206 Fax: 91 44 2233 0207 Grams: VERIFY www.KSAiyar.com Chennai@KSAiyar.com

To
The Board of Directors,
ACCEL FRONTLINE LIMITED
75, Nelson Manickam Road,
Aminjikarai, Chennai

RE: LIMITED REVIEW OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2014

1. INTRODUCTION

We have reviewed the accompanying statement of consolidated unaudited financial results of ACCEL FRONTLINE LIMITED for the quarter ended on 30th JUNE 2014 except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on these financial statements based on our review.

SCOPE OF REVIEW

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We report that the consolidated unaudited financial results have been prepared by the company's management in accordance with the requirements of Accounting Standards (AS) 21 – Consolidated Financial Statement issued by the Institute of Chartered Accountants of India and on the basis of the separate unaudited financial results of the subsidiaries of the company which have been reviewed and included in the set consolidated results. The unaudited financial results of the subsidiaries reflect company share in the revenue from operation of Rs.3438.85 Lakhs and in a Profit of Rs.9.55 Lakhs for the quarter ended on 30th June 2014.

CONCLUSION

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act 1956, which continue to be applicable in respect of section 133 of the Companies Act 2013 in terms of General Circular 15/213 dated 13th September 2013 of the Ministry of Corporate Affairs and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. S. AIYAR & Co.

Chaftered Accountants

Firm Registration No: 100186W

S.Kalyaharaman

Partner

M.No. 200565

Place: Chennai

Date: 13th August 2014