

ISL/SS/SE/18/2024-2025
11th May, 2024

The National Stock Exchange of India Ltd. Exchange Plaza Bandra-Kurla Complex Bandra East Mumbai 400 051 Symbol: INSPIRISYS	BSE Ltd. P.J. Towers Dalal Street Mumbai 400 001 Scrip Code: 532774
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Dear Sir / Madam,

Sub: Published Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2024 in Newspapers.

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the copy of newspaper advertisement with respect to Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2024, approved in the Board Meeting held on 10th May, 2024 published in the following newspapers on 11th May, 2024:

- (i) Financial Express – English
- (ii) Makkal Kural – Tamil

This is for your information and records.

Thanking You,

For Inspirisys Solutions Limited


S.Sundaramurthy
Company Secretary & Compliance Officer



Encl: as above

PLAY STORE BILLING ROW

NCLAT asks Google, CCI to reply to plea of startups in a week

The case is now posted for final hearing on May 24

FE BUREAU
New Delhi, May 10

WHILE ADMITTING THE plea of startups against Google's Play Store billing policy, the National Company Law Appellate Tribunal (NCLAT) on Friday asked both Google and the Competition Commission of India (CCI) to respond on the issue.

The appellate tribunal asked Google and the CCI to file their reply within a week. The case is now posted for final hearing on May 24.

NCLAT was hearing the appeals filed by Kuku FM, the Indian Broadcasting and Digital Foundation (IBDF) and People Group, which owns Shaadi.com. NCLAT, however, did not grant the startups interim protection from Google's in-app billing.

This comes after the Competition Commission of India (CCI) in March rejected the interim relief applications of startups seeking restriction on Google from levying any service fees on app developers until the CCI completes its investigation in Google's billing policy and a final decision is made.

The dispute between Google and startups relates to non-payment of commission fee of 11-26% by the apps regarding transactions their users do within the app, which is also called in-app purchases. This was after CCI ordered it to scrap the earlier system of charging 15-30%.

Several homegrown startups have challenged the Play

NO RELIEF YET

■ NCLAT was hearing appeals filed by Kuku FM, IBDF and People Group, which owns Shaadi.com

■ NCLAT, however, did not grant the startups interim protection from Google's in-app billing

Store billing policy but have not got a stay order.

On March 15, the CCI ordered a probe into Google's Play Store billing policy and asked the director general to complete the investigation in 60 days.

"The matter is subjudice, so I wouldn't like to say much except that we are happy with the progress," said Anupam Mittal, founder & CEO of People Group.

"The courts and authorities appear to recognise that Google & other Big Tech gatekeepers will not be allowed to collect tolls from India's entrepreneurs by abusing their monopolistic power. The future of our economy is at stake," Mittal added.

On March 1, Google removed some of the popular homegrown apps from its Play Store over a dispute on service fee payments. The list included matrimony platforms like Shaadi, Matrimony.com, Bharat Matrimony, Balaji Telefilms' Alt

(formerly ALTBalaji), audio platform Kuku FM, dating service Quack Quack, Truly Madly, Naukri, 99acres, among others.

After the government intervention, Google later reinstated all the apps it had removed. The tech major had said that the reinstatement was temporary and it would continue to bill the developers whose apps are listed in Play Store.

Meanwhile, NCLAT has also started hearing Google's appeal against a ₹936-crore fine imposed by the CCI in October 2022 for abusing its dominant position in the app-store market.

Google's stand has been that only 3% of developers in India sell digital goods or services and therefore need to pay a service fee, the vast majority of whom pay 15% or less – the lowest of any major global app store. It has said that in India, less than 60 developers on Google Play are subject to fees above 15%.

Vedanta buys additional stake in AvanStrate

FE BUREAU
New Delhi, May 10

VEDANTA ON FRIDAY said it has acquired an additional 46.57% stake in Japan's AvanStrate for \$78.3 million through its wholly-owned subsidiary Cairn India Holdings.

With this additional stake, the company will now own 98.2% of AvanStrate. The transaction is expected to be completed in the current quarter. In 2017, Cairn India Holdings had acquired a 51.63% stake in AvanStrate for \$158 million. The acquisition of AvanStrate will help Vedanta in its display fabrication unit, which it is planning in Gujarat.

"As its subsidiary, AvanStrate will serve as a strategic asset for Vedanta as the conglomerate looks at playing a critical role in India's journey towards becoming self-reliant in electronics manufacturing," said Akash Hebbbar, global managing director of AvanStrate.

AvanStrate is a leading manufacturer of glass substrates primarily used in the production of electronic devices such as televisions, laptops, smartphones, tablets, wearables and other electronic displays. With more than 700 patents to its credit, state-of-the-art manufacturing facilities and a reputation for delivering cutting-edge products, the company has a strong supply chain network and partnerships with leading technology companies worldwide, Vedanta said in a statement.

AvanStrate's display offerings include glass substrates for TFT LCD (thin-film-transistor liquid-crystal display) panels used in consumer electronic devices, automotive displays and medical equipment.

Realty bookings soar on Akshaya Tritiya

RAGHAVENDRA KAMATH
Mumbai, May 10

PROPERTY DEVELOPERS AND registration offices saw a jump in bookings and registrations on Friday on account of Akshaya Tritiya.

Property registration in Mumbai is expected to soar past 700 on Friday, surpassing the average daily rate of registration of 381 properties in

May, marking over 80% increase, Knight Frank said.

This rise is largely attributed to the auspicious celebration of Akshaya Tritiya, a day traditionally associated with new beginnings and purchases.

"Normally, a lot of people book on this day. Our May

sales see 20% to 30% jump due to Akshaya Tritiya," said

Sanjay Dutt, managing director at Tata Realty & Infrastructure.

Murali Malayappan, chairman and managing director of Shriram Properties, said that there was a bit of rush to deposit the

booking amount and sign agreements. "We have seen a 10% jump in sales today," Malayappan said.

Shishir Bajjal, chairman and managing director, Knight Frank India, said, "On the day of Akshaya Tritiya, buying precious items is deemed auspicious and divinely blessed. There's typically a notable surge in purchases on this day."

Particulars	Quarter Ended 31.03.2024	Quarter Ended 31.03.2023	FY ended 30.06.2023
	Unaudited	Unaudited	Audited
1. Total Income from operations ^a	1,63,567.48	1,20,946.41	4,82,345.39
2. Net Profit/(Loss) for the period (before tax, Exceptional and /or Extraordinary items ^a)	63,123.87	42,229.56	1,70,961.25
3. Net Profit/(Loss) for the period before tax, (after Exceptional and /or Extraordinary items ^a)	63,123.87	42,229.56	1,70,961.25
4. Net Profit/(Loss) for the period after tax (after Exceptional and /or Extraordinary items ^a)	43,423.87	30,024.16	1,26,176.05
5. Total Comprehensive income for the period [comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	NA	NA	NA
6. Paid-up capital (wholly owned by Government of India)	1,45,000.00	1,45,000.00	1,45,000.00
7. Reserves (excluding Revaluation Reserves) ^b	12,77,013.60	10,26,648.81	11,53,202.76
8. Securities Premium Account	NA	NA	NA
9. Net Worth (₹ in Cr)	12,961.00	11,507.00	11,903.00
10. Paid up Debt Capital/Outstanding Debt	86,29,167.98	72,33,679.94	84,41,758.19
11. Outstanding Redeemable Preference Shares	NIL	NIL	NIL
12. Debt - Equity Ratio ^c	6.07	5.76	6.50
13. Earning Per Share (EPS)	NIL	NIL	NA
(a) Basic	NA	NA	NA
(b) Diluted	NA	NA	NA
14. Capital Redemption Reserve	NA	NA	NA
15. Debenture Redemption Reserve	NA	NA	NA
16. Debt Service Coverage Ratio	2.68	1.90	1.97
17. Interest Service Coverage Ratio	1.64	1.62	1.60

& Income from operations includes Interest Income on Advances, Bank Deposits and Investments.
\$ For the quarter/year ended taken as per balance sheet of previous accounting year.
* Debt denotes total Borrowings and Equity denotes Capital plus Reserves and surplus.
-Exceptional and /or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with IndAS Rules/AS Rules, whichever is applicable.

Notes :
a) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 10, 2024 at New Delhi.
b) The above is an extract of the detailed format of quarterly /yearly financial results filed with the Stock Exchange(s) under regulation 52 of the LODR Regulations, 2015. The full format of the quarterly/yearly financial results is available on the websites of the BSE and NSE (www.bseindia.com/www.nseindia.com) and the Bank's Website (www.nhb.org.in).
c) For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the BSE and NSE and can be accessed on the website, www.bseindia.com and www.nseindia.com respectively.
d) The impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote. NIL

Place: New Delhi
Date: May 10, 2024

For and on behalf of the Board of Directors
S.K. Hota
Managing Director

ARTEMIS
HOSPITALS
OUR SPECIALITY IS YOU

ARTEMIS MEDICARE SERVICES LIMITED

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EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(₹ in Lakh)

S. No.	Particulars	Quarter Ended		Year Ended	
		31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
(Audited)					
1	Total Income from Operations	22,524.07	19,528.12	87,857.43	73,742.52
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	2,023.73	1,403.74	6,845.28	5,060.60
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary Items)	2,023.73	1,403.74	6,845.28	5,060.60
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary Items)	1,430.42	1,070.63	4,914.47	3,801.11
5	Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,443.41	1,122.41	4,897.27	3,893.21
6	Paid-up Equity Share Capital (Face value Re.1/-each)	1,358.61	1,341.19	1,358.61	1,341.19
7	Reserves (excluding Revaluation Reserve)			36,678.45	32,232.94
8	Earning per Equity Share (Face value Re.1/-each)				
	(a) Basic	1.04*	0.79*	3.62	2.89
	(b) Diluted	1.02*	0.76*	3.53	2.79
	(* Not annualised)				

Notes:

1. The key standalone financial information of the Company is as under: (₹ in Lakh)

S. No.	Particulars	Quarter Ended		Year Ended	
		31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
(Audited)					
1	Total Income from Operations	21,686.72	18,702.83	84,522.85	71,433.11
2	Net Profit for the period before Tax after Exceptional Items	1,944.37	1,357.24	6,804.01	5,286.30
3	Net Profit for the period after Tax	1,392.42	1,039.51	4,914.60	3,968.50

2. The above is an extract of the detailed format of quarter and year ended March 31, 2024 financial results filed with the Stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended March 31, 2024 financial results (Consolidated/ Standalone) are available on the Stock Exchange websites [National Stock Exchange of India Limited (www.nseindia.com) & BSE Limited (www.bseindia.com)] and on the Company's website (www.artemishospitals.com).

3. The Audited financial results for the quarter and year ended March 31, 2024 were reviewed by the Audit Committee at its meeting held on May 10, 2024 and have been approved by the Board of Directors of the Company at its meeting held on May 10, 2024.

For and on behalf of the Board of Directors of
Artemis Medicare Services Limited
Sd/-

Onkar Kanwar
Chairman
DIN: 00058921

Place : Gurugram
Dated : May 10, 2024

Inspirisys Solutions Limited

CIN: L30006TN1995PLC031736

Regd. Office: First Floor, Dowlat Towers, New Door Nos. 57, 59, 61 & 63, Taylors Road, Kilpauk, Chennai – 600 010.

Phone No. 044 4225 2000

Website: www.inspirisys.com ; Email Id: sundaramurthy.s@inspirisys.com

Extract of the Consolidated Annual Audited Financial Results for the Period ended 31st March, 2024

(Rs.in Lakhs)

Sl. No.	Particulars	3 Months ended 31st March, 2024	3 Months ended 31st December, 2023	3 Months ended 31st March, 2023	Year to date ended 31st March, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Total income from operations	10,089	12,235	10,227	49,422
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	448	474	1,014	2,043
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	448	474	1,014	2,043
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	351	359	826	1,546
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	86	422	69	474
6	Equity Share Capital	3,962	3,962	3,962	3,962
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) –				
	1. Basic:	0.94	0.90	0.14	0.93
	2. Diluted:	0.94	0.90	0.14	0.93

NOTES:

1. The above is an extract of the detailed format of financial results for the period ended 31st March, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results are available on the Stock Exchange websites at www.bseindia.com & www.nseindia.com and also on the Company's website at www.inspirisys.com

Standalone

(Rs.in Lakhs)

Sl. No.	Particulars	3 Months ended 31st March, 2024	3 Months ended 31st December, 2023	3 Months ended 31st March, 2023	Year to date ended 31st March, 2024
		(Audited)	(Unaudited)	(Audited)	(Audited)
i.	Turnover	9,823	11,947	9,860	48,150
ii.	Profit / (Loss) before tax	695	644	1,112	2,657
iii.	Profit / (Loss) after tax	598	529	924	2,160

2. The Company has a trade receivable of ₹4,049 Lakhs as on 31 March 2024 from one of its subsidiary companies Inspirisys Solutions North America, Inc (ISNA). The aforesaid balance reflects accumulation of receivables since 2018-19 and comprises of foreign currency receivable pending for settlement beyond the stipulated period as permitted under the Foreign Exchange Management Act 1999 (as amended). ISNA the wholly owned subsidiary of Inspirisys Solutions Limited (ISL), India is the marketing arm for the offshore services offered and delivered to the US customers of ISNA from ISL India. ISNA has been working with customers in North America and have been engaging them for on site business in the US and offshore business for ISL India. The trade receivables in the books of ISL India represents services performed and billed on ISNA over the years in respect of offshore services for the clients of ISNA. The Management is working on turning around the business performance of ISNA and are hopeful of generating profits to pay ISL India against the trade receivables and to this effect have drawn up business plans for the subsidiary for the next few years. In view of the above, the Management considers not making any provision towards any expected credit loss against these accounts receivable from ISNA including GST liability if any, in accordance with sub rule 1 of 96A of Central Goods and Service Tax (CGST) Rules, 2017 on such export receivables together with interest thereon as we are hopeful of collecting the dues from ISNA. The impact of non-compliance with Clause C.20 of the Master Direction - Export of Goods and Services (Updated as on November 22, 2022) for non-realization of export proceeds within stipulated timeline has been determined to be immaterial to the financial results.

Place : Chennai
Date : 10.05.2024

For Inspirisys Solutions Limited
Murali Gopalakrishnan
Executive Director & Chief Executive Officer

