

ISL/SS/SE/13/2023-2024
10th May, 2023

The National Stock Exchange of India Ltd. Exchange Plaza Bandra-Kurla Complex Bandra East Mumbai 400 051	BSE Ltd. P.J. Towers Dalal Street Mumbai 400 001
Symbol: INSPIRISYS	Scrip Code: 532774

Dear Sir,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are submitting herewith the Related Party Transaction for the half year ended 31st March, 2023. Please note that we have also published the same on the website of the Company.

Please take note of the same.

Thanking You.

Yours faithfully,

For Inspirisys Solutions Limited

S. Sundaramurthy
Company Secretary and Compliance Officer

Encl: as above

INSPIRISYS SOLUTIONS LIMITED DISCLOSURE OF RELATED PARTY TRANSACTIONS October 2022 - March 2023															Rs. In Lakhs									
															Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
S. No	Details of the party (listed entity / subsidiary) entering into the transaction			Details of the counter party			Value of this related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments										
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the counterparty (see Note 6c)						
1	Inspirisys Solutions Ltd.		CAC Holdings Corporation , Japan		Holding Company	Reimbursement of Expenses (Expat Salary)	4.65	4.65	-	-														
2	Inspirisys Solutions Ltd.		CAC Holdings Corporation , Japan		Holding Company	Interest Expense	1,500.00	180.26	-	-														
3	Inspirisys Solutions Ltd.		CAC Holdings Corporation , Japan		Holding Company	Interest Payable	-	-	38.61	26.73														
4	Inspirisys Solutions Ltd.		CAC Holdings Corporation , Japan		Holding Company	ECB Loan Outstanding	-	-	4,022.61	4,055.50														
5	Inspirisys Solutions Ltd.		CAC Holdings Corporation , Japan		Holding Company	Payment of Management Fees	37.85	37.85	-	-														
6	Inspirisys Solutions Ltd.		CAC Holdings Corporation , Japan		Holding Company	Management Fees Payable	-	-	40.22	78.07														
7	Inspirisys Solutions Ltd.		CAC Holdings Corporation , Japan		Holding Company	Corporate Guarantee received and outstanding	-	-	12,750.00	12,750.00														
8	Inspirisys Solutions DMCC , Dubai		CAC Holdings Corporation , Japan		Ultimate Holding Company	SBC Outstanding	-	-	3,262.00	3,288.68														
9	Inspirisys Solutions Ltd.		CAC Corporation , Japan		Fellow Subsidiary	Reimbursement of Expenses	3,500.00	21.46	-	-														
10	Inspirisys Solutions Ltd.		CAC Corporation , Japan		Fellow Subsidiary	Reimbursement of Expenses (Expat Salary)	3,500.00	-	1.34	1.34														
11	Inspirisys Solutions Ltd.		CAC Corporation, America		Fellow Subsidiary	Sale of Services	1,000.00	71.61	-	-														
12	Inspirisys Solutions Ltd.		CAC Corporation, America		Fellow Subsidiary	Accounts receivables / Accrued receivables	1,000.00	-	39.68	25.98														
13	Inspirisys Solutions Ltd.		Inspirisys Solutions DMCC , Dubai		Wholly owned subsidiary	Sale of Services / Accounts receivables	-	-	386.51	364.45														
14	Inspirisys Solutions Ltd.		Inspirisys Solutions DMCC , Dubai		Wholly owned subsidiary	Unsecured Loan Receivables	-	-	269.31	275.00			Loan	11%	On Demand	Unsecured	Working Capital							
15	Inspirisys Solutions Ltd.		Inspirisys Solutions Europe Limited, UK		Wholly owned subsidiary	Unsecured Loan Receivables	-	-	54.00	54.00			Loan	11%	On Demand	Unsecured	Working Capital							
16	Inspirisys Solutions Ltd.		Network Programs USA Inc.,		Wholly owned subsidiary	Accounts receivables	-	-	219.18	221.00														
17	Inspirisys Solutions Ltd.		Inspirisys Solutions North America Inc		Wholly owned subsidiary	Sale of Services	-	550.81	-	-														
18	Inspirisys Solutions Ltd.		Inspirisys Solutions North America Inc		Wholly owned subsidiary	Accounts receivables	-	-	4,323.65	4,033.00														
19	Inspirisys Solutions Ltd.		Inspirisys Solutions North America Inc		Wholly owned subsidiary	Purchase of Services	-	123.54	-	-														
20	Inspirisys Solutions Ltd.		Inspirisys Solutions North America Inc		Wholly owned subsidiary	Accounts Payable	-	-	16.28	-														
21	Inspirisys Solutions Ltd.		Mr. Malcolm F. Mehta		Key Management Personnel (KMP)	Remuneration	-	16.20	-	-														
22	Inspirisys Solutions Ltd.		Mr. Murali Gopalakrishnan *		Key Management Personnel (KMP)	Remuneration	-	43.15	-	-														
23	Inspirisys Solutions Ltd.		Mr. Murali Gopalakrishnan ^		Key Management Personnel (KMP)	Remuneration	-	6.69	-	-														
24	Inspirisys Solutions Ltd.		Mr. R Balaji		Key Management Personnel (KMP)	Remuneration	-	19.25	-	-														
25	Inspirisys Solutions Ltd.		Mr. S Sundaramurthy		Key Management Personnel (KMP)	Remuneration	-	11.58	-	-														
26	Inspirisys Solutions Ltd.		Mr. Raj Khalid		Independent director	Director Sitting Fees	-	4.50	-	-														
27	Inspirisys Solutions Ltd.		Mr. Rajesh Ramniklal Muni		Independent director	Director Sitting Fees	-	7.00	-	-														
28	Inspirisys Solutions Ltd.		Mrs. Ruchi Naithani		Independent director	Director Sitting Fees	-	4.75	-	-														
29	Inspirisys Solutions Ltd.		Mr. M S Jagan		Independent director	Director Sitting Fees	-	3.75	-	-														
30	Inspirisys Solutions North America Inc.		CAC Holdings Corporation , Japan		Ultimate Holding Company	Interest Expense	-	72.75	-	-														
31	Inspirisys Solutions North America Inc		CAC Holdings Corporation , Japan		Ultimate Holding Company	Interest Payable	-	-	25.72	51.85														
32	Inspirisys Solutions North America Inc.		CAC Holdings Corporation , Japan		Ultimate Holding Company	Loan Payable	-	-	1,569.88	2,100.64														
33	Inspirisys Solutions North America Inc		Inspirisys Solutions DMCC , Dubai		Fellow Subsidiary	Interest Income	-	74.01	-	-														
34	Inspirisys Solutions North America Inc		Inspirisys Solutions DMCC , Dubai		Fellow Subsidiary	Unsecured Loan Receivables	-	705.56	-	-			Loan	6.25%	On Demand	Unsecured	Working Capital							
35	Inspirisys Solutions North America Inc		Inspirisys Solutions DMCC , Dubai		Fellow Subsidiary	Unsecured Loan Receivables	-	-	1,484.21	2,312.30														
36	Inspirisys Solutions North America Inc		Inspirisys Solutions KK , Japan		Fellow Subsidiary	Unsecured Loan Receivables	-	-	187.57	189.02			Loan	6.25%	On Demand	Unsecured	Working Capital							
37	Inspirisys Solutions North America Inc		Inspirisys Solutions Europe Limited, UK		Fellow Subsidiary	Unsecured Loan Receivables	-	14.84	-	-			Loan	6.25%	On Demand	Unsecured	Working Capital							
38	Inspirisys Solutions North America Inc		Inspirisys Solutions Europe Limited, UK		Fellow Subsidiary	Unsecured Loan Receivables	-	-	265.14	282.64														
39	Inspirisys Solutions North America Inc.		Network Programs USA Inc		Fellow Subsidiary	Unsecured Loan Receivables	-	9.16	-	-			Loan	6.25%	On Demand	Unsecured	Working Capital							
40	Inspirisys Solutions North America Inc		Network Programs USA Inc		Fellow Subsidiary	Unsecured Loan Receivables	-	-	481.35	494.44														
41	Inspirisys Solutions DMCC , Dubai		CAC Holdings Corporation , Japan		Ultimate Holding Company	Guarantee Fees Payable	-	-	19.06	21.15														
42	Network Programs USA Inc		CAC Holdings Corporation , Japan		Ultimate Holding Company	Interest Expense	-	9.06	-	-														
43	Network Programs USA Inc		CAC Holdings Corporation , Japan		Ultimate Holding Company	Interest Payable	-	-	4.26	5.87														
44	Network Programs USA Inc		Inspirisys Solutions Europe Limited, UK		Fellow Subsidiary	Unsecured Loan Receivables	-	-	4.89	4.93														
45	Network Programs USA Inc		CAC Holdings Corporation , Japan		Ultimate Holding Company	Loan Payable	-	-	244.66	246.65														
46	Inspirisys Solutions KK , Japan		CAC Holdings Corporation , Japan		Ultimate Holding Company	Interest Expense	-	1.67	-	-														
47	Inspirisys Solutions KK , Japan		CAC Holdings Corporation , Japan		Ultimate Holding Company	Interest Payable	-	-	9.88	12.53														
48	Inspirisys Solutions KK , Japan		Network Programs USA Inc		Fellow Subsidiary	Loan Payable	-	-	15.82	15.95														
49	Inspirisys Solutions KK , Japan		CAC Holdings Corporation , Japan		Ultimate Holding Company	Loan Payable	-	-	484.79	530.83														
Total (of Note 6b) #								1,994.1																

Other than INR transactions, All other currencies are converted into INR at average rates for transactions during the period , Closing rates of Sep 22 for Opening Balances and Closing rates of Mar 23 for closing balance

* Mr. Murali Gopalakrishnan was appointed as the Executive Director cum Chief Executive Officer (Key Managerial Personnel) of the Company with effect from 1st November, 2022;

^ Mr. Murali Gopalakrishnan was the Chief Financial Officer of the Company upto 31st October, 2022.

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed bank.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply according
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity
- PAN will not be displayed on the website of the Stock Exchange(s)
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/ public shall also be reported