

ISL/SS/SE/39/2019-2020 17th September, 2019

The National Stock Exchange of India Ltd. Exchange Plaza Bandra-Kurla Complex Bandra East Mumbai 400 051 BSE Ltd. P.J. Towers Dalal Street Mumbai 400 001

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – De-classification of Accel Limited, Accel Systems Group Inc., and Mr. N. R. Panicker ("Erstwhile Shareholders") as promoters of Inspirisys Solutions Limited (erstwhile name Accel Frontline Limited) ("Company")

We refer to our intimation letters bearing reference number ISL/SS/SE/15/2018-2019 dated 8th February 2019, ISL/SS/SE/18/2018-2019 dated 23rd February, 2019 and ISL/SS/SE/22/2019-2020 dated 28th June, 2019, whereby we had informed the stock exchanges that the Company had received a request from the Erstwhile Shareholders for de-classification of the Erstwhile Shareholders as promoters of the Company, minutes of the board meeting of the Company considering the request of the Erstwhile Shareholders to be de-classified as promoters of the Company and about submission of application with the stock exchanges for de-classification of the Erstwhile Shareholders as promoters of the Company.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that NSE and BSE have approved the declassification of Erstwhile Shareholders as promoters of the Company under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Inspirisys Solutions Limited (Formerly Accel Frontline Limited)

S. Sundaramurthy Company Secretary





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