

**AFL/SS/SE/22/2018-2019**  
**30th July, 2018**

The National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra East  
Mumbai 400 051

BSE Ltd.  
P.J. Towers  
Dalal Street  
Mumbai 400 001

**Dear Sir / Madam**

**Sub: Proceedings relating to the Resolution passed by way of Postal Ballot including Voting through Electronic means by the shareholders of the Accel Frontline Limited.**

Pursuant to provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and SEBI (LODR), Regulations, 2015, the Company had issued Postal Ballot Notice dated 26<sup>th</sup> June, 2018 to obtain approval from shareholders through postal ballot including voting through electronic means on resolution set forth in the Postal Ballot Notice dated 26<sup>th</sup> June, 2018 of the Company.

The Board of Directors, in their meeting held on 26<sup>th</sup> June, 2018, appointed Mr. M.Alagar, Practicing Company Secretary (Membership No. F7488 and CoP No. 8196) of M/s. M.Alagar & Associates, Practicing Company Secretaries, Chennai, as Scrutinizer to conduct the postal ballot process /e-voting process in a fair and transparent manner.

The Notice of the Postal Ballot along with explanatory statement, postal ballot forms, e-voting user IDs and passwords and self-addressed pre-paid business reply envelopes were sent to shareholders through post/email. The notice of Postal Ballot was also placed on the website of the Company.

The Company completed the dispatch of Notice of Postal Ballot on 28<sup>th</sup> June, 2018. The Notice of completion of dispatch of Postal Ballot was published in all editions of Financial Express in India (in English language) and in Malai Sudar (in Tamil language) on 29<sup>th</sup> June, 2018.

It was informed to the shareholders that the Company has offered e-voting facility as an option to the shareholders to cast their votes electronically and the e-voting window was open from 09.00 a.m. on 29<sup>th</sup> June, 2018 till 5.00 p.m. on 28<sup>th</sup> July, 2018. As regards, voting through Postal Ballots, the shareholders were requested to return the Postal Ballot Forms duly completed in the attached self-addressed envelope, so as to reach the Scrutinizer not later than the close of business hours i.e. 5.00 p.m. on 28<sup>th</sup> July, 2018.

It was also informed that the Scrutinizer, after due scrutiny of all the postal ballot forms received and votes cast through e-voting, the Scrutinizer has submitted his report dated 30<sup>th</sup> July, 2018.



Consolidated Results are extracted herein:

Sl. No.	Particulars of Resolution	Type of Resolution	Votes in Favor (In Numbers)	Votes in Favor (In Percentage)	Votes casted against (In Numbers)	Votes casted Against (In Percentage)
1	Change in the name of the Company from 'M/s. Accel Frontline Limited' to 'M/s. Inspirisys Solutions Limited' and consequent amendment to Memorandum of Association and Articles of Association of the Company.	Special	1,83,21,316	99.99%	76	0.01%

On the basis of the Scrutinizer's Report, the Company Secretary being the person authorised to declare the results of the Postal Ballot, declared the following resolution, as set out in the Postal Ballot Notice dated 26<sup>th</sup> June, 2018 was declared to have been passed by the members with requisite majority by means of Postal Ballot on 28<sup>th</sup> July, 2018.

**Resolution No. 1 – Special Resolution**

**Change in the name of the Company from 'M/s. Accel Frontline Limited' to 'M/s. Inspirisys Solutions Limited' and consequent amendment to Memorandum of Association and Articles of Association of the Company.**

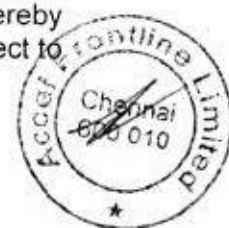
**"RESOLVED THAT** pursuant to the provisions of Section(s) 4,13,14 and 15 and all other applicable provisions, if any, of the Companies Act, 2013, read with applicable rules and regulations framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other applicable law(s), regulation(s), guideline(s), and subject to the approvals, consents, sanctions and permissions of the Central Government / Stock exchange(s) / appropriate regulatory and statutory authorities, consent of the members of the Company be and is hereby accorded to change the name of the Company from '**M/s. Accel Frontline Limited**' to '**M/s. Inspirisys Solutions Limited**'.

**"RESOLVED FURTHER THAT** Clause I (Name Clause) of the Memorandum of Association of the Company be altered so as to read as under:

I. The name of the Company is '**M/s. Inspirisys Solutions Limited**'.

**"RESOLVED FURTHER THAT** the extant name of the Company wherever appearing in the Memorandum and Articles of Association be changed accordingly."

**"RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds or things as may be deemed necessary to give effect to this resolution."



The Special resolution was passed with requisite majority as follows:

	<b>E-votes</b>	<b>Ballot votes</b>	<b>Total</b>
Votes cast in 'FAVOUR' of the resolution	1,80,06,455	3,14,861	1,83,21,316
Votes cast 'AGAINST' the resolution	-	76	76
Percentage of votes cast in 'FAVOUR'	98.28%	1.71%	99.99%

Based on the above, the aforesaid Special Resolution stand approved by the Members with requisite majority.

Please arrange to take the same on record.

Yours faithfully,

**For Accel Frontline Limited**

  
**S.Sundaramurthy**  
**Company Secretary**

